

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Fergushill Road, Kilwinning, KA13

222671721











#### **Property Description**

Our latest listing is in Fergushill Road, Kilwinning, KA13

Get instant cash flow of £575 per calendar month with a 6.9% Gross Yield for investors.

This property has a potential to rent for £900 which would provide the investor a Gross Yield of 10.8% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Fergushill Road, Kilwinning, KA13



3 bedrooms

1 bathroom

**Spacious Rooms** 

Easy access to local amenities

**Factor Fees: TBC** 

**Ground Rent: FREEHOLD** 

Lease Length: FREEHOLD

**Current Rent: £575** 

Market Rent: £900

22267172

# Lounge









# Kitchen









## **Bedrooms**









# Bathroom









## **Exterior**









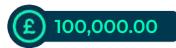
## **Initial Outlay**





Figures based on assumed purchase price of 100,000.00 and borrowing of £75,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£25,000.00** 

Stamp Duty ADS @ 8% **£8,000.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £34,000.00

#### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £575 per calendar month but the potential market rent is



Returns Based on Rental Income	£575	£900
Mortgage Payments on £75,000.00 @ 5%	£312.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	FREEHOLD	
Letting Fees	£57.50	£90.00
Total Monthly Costs	£385.00	£417.50
Monthly Net Income	£190.00	£482.50
Annual Net Income	£2,280.00	£5,790.00
Net Return	<b>6.71</b> %	17.03%

## Return Stress Test Analysis Report





## If the tenant was to leave and you missed 2 months of rental income

£3,990.00

Annual Net Income

**Adjusted To** 

Net Return

11.74%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,290.00

Adjusted To

Net Return

**12.62**%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

3 bedroom end of terrace house for sale

+ Add to report

David's Crescent, Kilwinning, KA13 6JJ

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Dec 2024 to 16 Dec 2024 (4 days) by Elmwood Property, Irvine

End-Terraced House | Three Bedrooms | Fully Renovated | Off-Street Parking | Generous Plot | Mode...



£110,000

3 bedroom terraced house for sale

+ Add to report

7 Innerwood Road, Kilwinning

(NO LONGER ADVERTISED)

SOLD STC

Marketed from 15 Apr 2025 to 15 Oct 2025 (182 days) by The Property Boom Ltd, Glasgow

FULLY REFURBISHED TERRACED FAMILY HOME | FRESHLY DECORATED FAMILY LOUNGE / NEUTRAL

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

3 bedroom terraced house

Sophia Crescent, Irvine, KA12

NO LONGER ADVERTISED

Marketed from 29 Jul 2025 to 1 Aug 2025 (3 days) by OpenRent, London

No Agent Fees | Property Reference Number: 1869071



£725 pcm

3 bedroom end of terrace house

Morar Place, Irvine, KA12

NO LONGER ADVERTISED LET AGREED

Marketed from 23 Dec 2009 to 14 Mar 2025 (5559 days) by Homesure, Ayrshire

Erochly decorated Newly fitted carnets throughout Newly fitted kitchen with contemporary bace

+ Add to report

Add to report

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 9+ years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for the length of tenance



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985** 

www.iecbroberty.co.uk

Fergushill Road, Kilwinning, KA13



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.