

LET PROPERTY PACK

INVESTMENT INFORMATION

Osmaston Park Road,
Derby, DE24

221968955

 www.letproperty.co.uk





Property Description

Our latest listing is in Osmaston Park Road, Derby, DE24

Get instant cash flow of **£750** per calendar month with a **4.8%** Gross Yield for investors.

This property has a potential to rent for **£1,089** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Osmaston Park Road,
Derby, DE24

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Property Key Features

3 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

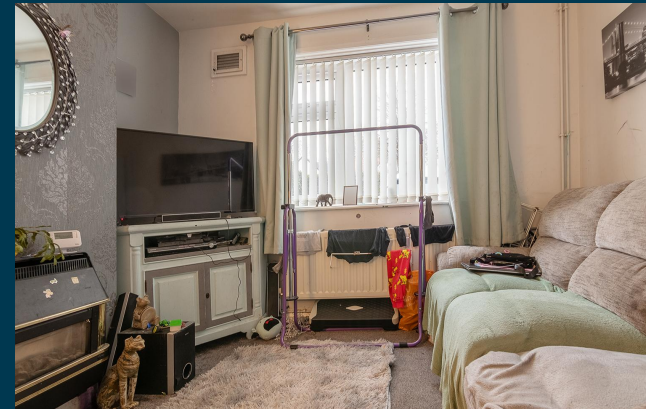
Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £750

Market Rent: £1,089

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £189,000.00 and borrowing of £141,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 189,000.00

25% Deposit	£47,250.00
SDLT Charge	£10,730
Legal Fees	£1,000.00
Total Investment	£58,980.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 1,089

Returns Based on Rental Income	£750	£1,089
Mortgage Payments on £141,750.00 @ 5%	£590.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£75.00	£108.90
Total Monthly Costs	£680.63	£714.53
Monthly Net Income	£69.38	£374.48
Annual Net Income	£832.50	£4,493.70
Net Return	1.41%	7.62%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,315.70**
Adjusted To

Net Return **3.93%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,658.70**
Adjusted To

Net Return **2.81%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £190,000.



£190,000

3 bedroom semi-detached house for sale

+ Add to repo

Osmaston Park Road, Derby

NO LONGER ADVERTISED

SOLD STC

Marketed from 31 May 2024 to 2 Dec 2024 (184 days) by Bagshaws Residential, Derby



£190,000

3 bedroom semi-detached house for sale

+ Add t

Osmaston Park Road, Derby, DE24

NO LONGER ADVERTISED

SOLD STC

Marketed from 21 Nov 2024 to 16 Jul 2025 (237 days) by Keller Williams Plus, Covering Nationwi

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,200 pcm

3 bedroom semi-detached house

Regan Road, Marble Square, DE24

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Aug 2024 to 23 Aug 2024 (13 days) by Leaders Lettings, Derby

+ Add to report



£1,150 pcm

3 bedroom semi-detached house

Elmtree Avenue, Derby

NO LONGER ADVERTISED

Marketed from 30 Aug 2024 to 30 Aug 2024 by My Pad Phillips and Co, Derby

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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