

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Willow Crescent, Consett, DH8

222512745











## **Property Description**

Our latest listing is in Willow Crescent, Consett, DH8

Get instant cash flow of £400 per calendar month with a 5.5% Gross Yield for investors.

This property has a potential to rent for £682 which would provide the investor a Gross Yield of 9.3% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Willow Crescent, Consett, DH8



# **Property Key Features**

2 Bedrooms

1 Bathroom

**Bright and Airy Lounge** 

Modern Kitchen

**Factor Fees: TBC** 

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £400** 

Market Rent: £682

# Lounge







# Kitchen





# Bedrooms









# Bathroom









## **Exterior**





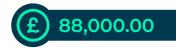
## **Initial Outlay**





Figures based on assumed purchase price of £88,000.00 and borrowing of £66,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£22,000.00** 

SDLT Charge £4,400

Legal Fees £1,000.00

Total Investment £27,400.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £400 per calendar month but the potential market rent is



Returns Based on Rental Income	£400	£682
Mortgage Payments on £66,000.00 @ 5%	£275.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£40.00	£68.20
Total Monthly Costs	£330.00	£358.20
Monthly Net Income	£70.00	£323.80
Annual Net Income	£840.00	£3,885.60
Net Return	3.07%	14.18%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,521.60

Adjusted To

Net Return

9.20%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,565.60

Adjusted To

Net Return

9.36%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £145,000.



#### 2 bedroom semi-detached house for sale



Ponthead Mews, Leadgate, Consett, Durham, DH8

NO LONGER ADVERTISED



Marketed from 23 May 2025 to 11 Nov 2025 (171 days) by YOUR MOVE Chris Stonock, Con-

£145,000



#### Doubles of Marie Landanta Councit Dimbons DIII



Ponthead Mews, Leadgate, Consett, Durham, DH8

2 bedroom semi-detached house for sale

NO LONGER ADVERTISED



Marketed from 13 Sep 2024 to 17 Jan 2025 (125 days) by YOUR MOVE Chris Stonock, Co

£140,000

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £675 based on the analysis carried out by our letting team at **Let Property Management**.



#### 2 bedroom house

+ Add

Willow Crescent, Consett, DH8 7RQ

NO LONGER ADVERTISED

LET AGREED

Marketed from 18 Jul 2025 to 14 Aug 2025 (27 days) by Bridgfords Lettings, Durham



### £550 pcm

£675 pcm

#### 2 bedroom semi-detached house

+ Ad

Willow Crescent, Leadgate, Consett, Durham, DH8 7RQ

NO LONGER ADVERTISED

Marketed from 21 Mar 2025 to 24 Mar 2025 (3 days) by Pattinson Estate Agents, Consett

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 6 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Willow Crescent, Consett, DH8



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.