

## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Hawes Side Lane, Blackpool, FY4

221810959











#### **Property Description**

Our latest listing is in Hawes Side Lane, Blackpool, FY4

Get instant cash flow of £650 per calendar month with a 7.5% Gross Yield for investors.

This property has a potential to rent for £850 which would provide the investor a Gross Yield of 9.8% if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...





Hawes Side Lane, Blackpool, FY4



2 bedrooms

1 bathroom

Private indoor space

Versatile living areas

Factor Fees: £37.50 PM

**Ground Rent: TBC** 

Lease Length: 960 years

**Current Rent: £650** 

Market Rent: £850

221810959

## Lounge







## Kitchen

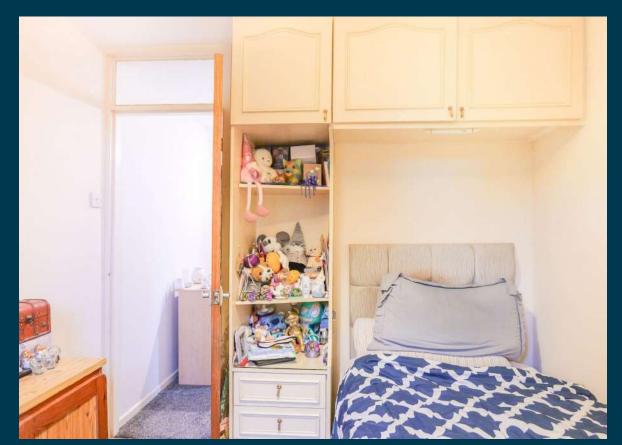






#### **Bedrooms**





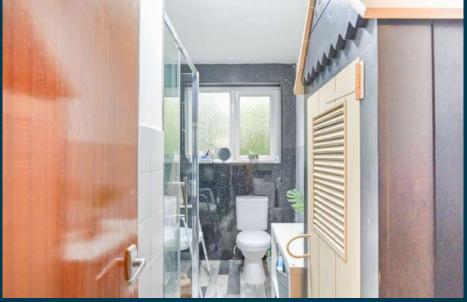




## Bathroom







## **Exterior**









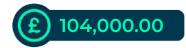
#### **Initial Outlay**





Figures based on assumed purchase price of 104,000.00 and borrowing of £78,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£26,000.00** 

SDLT Charge £5,200

Legal Fees £1,000.00

Total Investment £32,200.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is



Returns Based on Rental Income	£650	£850
Mortgage Payments on £78,000.00 @ 5%	£325.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£37.50	
Ground Rent	ТВС	
Letting Fees	£65.00	£85.00
Total Monthly Costs	£442.50	£462.50
Monthly Net Income	£207.50	£387.50
Annual Net Income	£2,490.00	£4,650.00
Net Return	<b>7.73</b> %	<mark>14.44</mark> %

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,950.00

Adjusted To

Net Return

9.16%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,090.00

**Adjusted To** 

Net Return

9.60%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000



2 Library Mews

**CURRENTLY ADVERTISED** 

Marketed from 30 Jun 2025 by Elliott Booth, Blackpool

Spacious Ground Floor Apartment | Lounge | Modern Fitted Kitchen | Two Bedrooms |



£110,000

2 bedroom ground floor flat for sale

Hawes Side Lane, Blackpool

NO LONGER ADVERTISED SOLD STC

Marketed from 15 Oct 2021 to 29 Nov 2022 (409 days) by Tiger Sales & Lettings, Blackpool

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#### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

2 bedroom flat



Waterloo Road, Blackpool, Lancashire, FY4

NO LONGER ADVERTISED



Marketed from 13 Nov 2024 to 16 Dec 2024 (32 days) by LiNDEL PROPERTY MANAGEMENT, Bispham

Modern Neutral Decor Throughout | Conveniently Located Close to Local Amenities & Transport Link...



£795 pcm

2 bedroom flat



Park View Court, Blackpool, FY4

NO LONGER ADVERTISED

Marketed from 16 Dec 2024 to 2 Jan 2025 (17 days) by OpenRent, London

No Agent Fees | Property Reference Number: 2244086

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Hawes Side Lane, Blackpool, FY4



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.