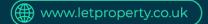


# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

North Street, Rawmarsh, Rotherham, S62

221895087











#### **Property Description**

Our latest listing is in North Street, Rawmarsh, Rotherham, S62

Get instant cash flow of £700 per calendar month with a 6.7% Gross Yield for investors.

This property has a potential to rent for £800 which would provide the investor a Gross Yield of 7.7% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







North Street, Rawmarsh, Rotherham, S62



# **Property Key Features**

3 Bedrooms

1 Bathroom

**Spacious Lounge and Kitchen** 

**Good Condition** 

Factor Fees: £0.00

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £700** 

Market Rent: £800

221895087

# Lounge









# Kitchen





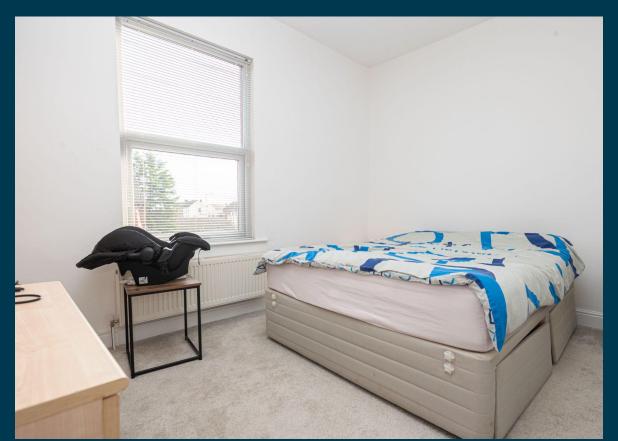






# Bedrooms



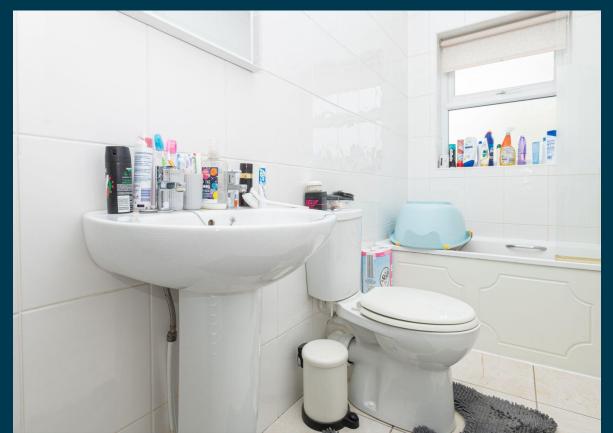






# Bathroom









# **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of £125,000.00 and borrowing of £93,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£31,250.00** 

SDLT Charge £6,250

Legal Fees £1,000.00

Total Investment £38,500.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is



Returns Based on Rental Income	£700	£800
Mortgage Payments on £93,750.00 @ 5%	£390.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£70.00	£80.00
Total Monthly Costs	£475.63	£485.63
Monthly Net Income	£224.38	£314.38
Annual Net Income	£2,692.50	£3,772.50
Net Return	6.99%	9.80%

### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,172.50

Adjusted To

**Net Return** 

5.64%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,897.50

Adjusted To

**Net Return** 

4.93%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



+ Add to report

North Street, Rawmarsh, Rotherham

NO LONGER ADVERTISED

SOLD STC

Marketed from 2 May 2024 to 10 Oct 2024 (161 days) by Eadon Lockwood & Riddle, Rotherham





£110,000

3 bedroom terraced house for sale

+ Add to report

North Street, Rawmarsh, Rotherham

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 May 2021 to 11 Oct 2021 (155 days) by Uflit, Rotherham

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



3 bedroom detached house

+ Add to report

North Street, Rawmarsh, Rotherham

NO LONGER ADVERTISED

LET AGREED

Marketed from 18 Mar 2024 to 15 Apr 2024 (28 days) by Uflit, Rotherham





3 bedroom town house

+ Add to report

North Street, Rotherham, S62.

NO LONGER ADVERTISED

LET AGREED

Marketed from 21 Jul 2021 to 24 Aug 2021 (34 days) by Blundells, Rotherham

£700 pcm

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



North Street, Rawmarsh, Rotherham, S62



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.