

LET PROPERTY PACK

INVESTMENT INFORMATION

Sudellside St, Darwen, BB3
3DL

222263564

 www.letproperty.co.uk





Property Description

Our latest listing is in Sudellside St, Darwen, BB3 3DL

Get instant cash flow of **£600** per calendar month with a **7.4%** Gross Yield for investors.

This property has a potential to rent for **£764** which would provide the investor a Gross Yield of **9.5%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Sudellside St, Darwen,
BB3 3DL

222263564



Property Key Features

3 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £600.00

Market Rent: £764.00

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £97,000.00 and borrowing of £72,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 97,000.00

25% Deposit	£24,250.00
SDLT Charge	£4,850
Legal Fees	£1,000.00
Total Investment	£30,100.00

Projected Investment Return



The monthly rent of this property is currently set at £600.00 per calendar month but the potential market rent is

£ 764

Returns Based on Rental Income	£600	£764
Mortgage Payments on £72,750.00 @ 5%	£303.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£60.00	£76.40
Total Monthly Costs	£378.13	£394.53
Monthly Net Income	£221.88	£369.48
Annual Net Income	£2,662.50	£4,433.70
Net Return	8.85%	14.73%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,905.70**
Adjusted To

Net Return **9.65%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,978.70**
Adjusted To

Net Return **9.90%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

3 bedroom terraced house for sale

Sudellside Street, Darwen, BB3

NO LONGER ADVERTISED

Marketed from 23 Jun 2023 to 4 Jan 2024 (195 days) by Bettermove, Nationwide

+ Add to report



£89,950

3 bedroom terraced house for sale

Tythebarn Street, Darwen, BB3

NO LONGER ADVERTISED

Marketed from 23 Nov 2024 to 27 Jan 2025 (65 days) by Duckworths Estate Agents, Darwen

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

3 bedroom terraced house

Olive Lane, Darwen

NO LONGER ADVERTISED

Marketed from 26 Apr 2024 to 26 Apr 2024 by Ainsworth Lord Estates, Darwen

+ Add to report



£700 pcm

3 bedroom terraced house

Rose Street, Darwen, BB3

NO LONGER ADVERTISED

Marketed from 1 Nov 2023 to 15 Nov 2023 (14 days) by Property Shop - Sales & Lettings, Accrington

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



 www.letproperty.co.uk

Sudellside St, Darwen, BB3 3DL

222263564

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY