

LET PROPERTY PACK

INVESTMENT INFORMATION

Willingham Street Grimsby
DN32

222124835

 www.letproperty.co.uk





Property Description

Our latest listing is in Willingham Street Grimsby DN32

Get instant cash flow of **£650** per calendar month with a **7.0%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **8.0%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Willingham Street
Grimsby DN32

222124835



Property Key Features

4 bedrooms

1 bathroom

Private indoor space

Versatile living areas

Factor Fees: TBC

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £650

Market Rent: £750

Lounge



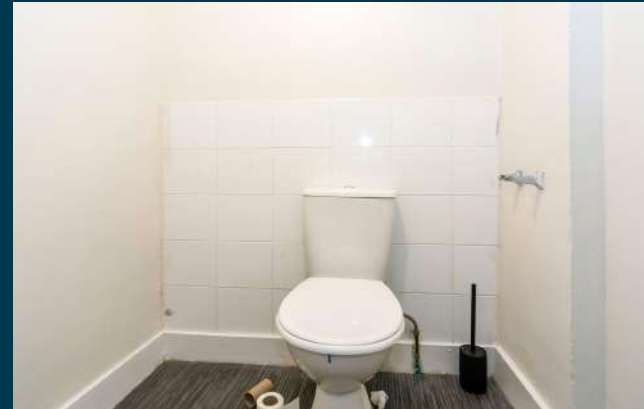
Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of 112,000.00 and borrowing of £84,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 112,000.00

25% Deposit	£28,000.00
SDLT Charge	£5,600
Legal Fees	£1,000.00
Total Investment	£34,600.00

Projected Investment Return



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 750

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£650	£750
Mortgage Payments on £84,000.00 @ 5%	£350.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	FREEHOLD	
Letting Fees	£65.00	£75.00
Total Monthly Costs	£430.00	£440.00
Monthly Net Income	£220.00	£310.00
Annual Net Income	£2,640.00	£3,720.00
Net Return	7.63%	10.75%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,220.00**
Adjusted To

Net Return **6.42%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,040.00**
Adjusted To

Net Return **5.90%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



£115,000

4 bedroom terraced house for sale

+ Add to report

Legsby Avenue, Grimsby

CURRENTLY ADVERTISED

SOLD STC

Marketed from 20 May 2025 by Farrow Estate Agents, Grimsby

Stylish Four Bedroom Property | Chain Free Vendor | Ideal For First Time Buyers / Investors | Ren...



£105,000

4 bedroom terraced house for sale

+ Add to report

Granville Street, Grimsby, Lincolnshire, DN32

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Aug 2024 to 3 Jun 2025 (293 days) by Jackson Green and Preston, Grimsby

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

4 bedroom terraced house

Farebrother Street, Grimsby, DN32

NO LONGER ADVERTISED

Marketed from 3 Mar 2025 to 11 Mar 2025 (7 days) by OpenRent, London

+ Add to report



£750 pcm

4 bedroom terraced house

Julian Street, Grimsby, DN32

NO LONGER ADVERTISED

Marketed from 24 May 2025 to 24 May 2025 by OpenRent, London

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within 2 years**



Payment history: **On time for the length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Willingham Street Grimsby DN32

222124835

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY