

LET PROPERTY PACK

INVESTMENT INFORMATION

Birch Lane, Manchester,
M13

218067595

 www.letproperty.co.uk





Property Description

Our latest listing is in Birch Lane, Manchester, M13

Get instant cash flow of **£775** per calendar month with a **6.5%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **8.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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M13

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Property Key Features

1 bedroom

2 bathroom

Well Maintained Property

Easy Access to Local Amenities

Factor Fees: £105 pm

Ground Rent: £10.41 pm

Lease Length: 105 years

Current Rent: £775

Market Rent: £950

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £143,000.00 and borrowing of £107,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 143,000.00

25% Deposit	£35,750.00
SDLT Charge	£7,510
Legal Fees	£1,000.00
Total Investment	£44,260.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £775 per calendar month but the potential market rent is

£ 950

Returns Based on Rental Income	£775	£950
Mortgage Payments on £107,250.00 @ 5%	£446.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£105.00	
Ground Rent	£10.41	
Letting Fees	£77.50	£95.00
Total Monthly Costs	£654.79	£672.29
Monthly Net Income	£120.22	£277.72
Annual Net Income	£1,442.58	£3,332.58
Net Return	3.26%	7.53%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,432.58**
Adjusted To

Net Return **3.24%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,312.50**
Adjusted To

Net Return **2.97%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



2 bedroom apartment for sale

+ Add to report

Plymouth Point, Longsight, Manchester, M13

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Nov 2022 to 23 Feb 2024 (476 days) by Philip James Manchester, Manchester



1 bedroom apartment for sale

+ Add to report

Plymouth Point, Longsight, Manchester, Manchester City Centre, M13

NO LONGER ADVERTISED

Marketed from 2 Nov 2022 to 18 Aug 2023 (288 days) by Philip James Manchester, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

1 bedroom flat

Stockport Road, Manchester, M12

NO LONGER ADVERTISED

LET AGREED

Marketed from 23 May 2024 to 19 Jun 2024 (27 days) by Madina Property, Manchester

+ Add to report



£940 pcm

1 bedroom apartment

Daisy Bank Road, Victoria Park, Manchester, M14

NO LONGER ADVERTISED

Marketed from 15 Jul 2014 to 1 May 2025 (3943 days) by Rivershill, Manchester

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **1 year**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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