

LET PROPERTY PACK

INVESTMENT INFORMATION

Leicester Street, Walsall,
WS1 1PT

221932849

 www.letproperty.co.uk





Property Description

Our latest listing is in Leicester Street, Walsall, WS1 1PT

Get instant cash flow of **£550** per calendar month with a **9.3%** Gross Yield for investors.

This property has a potential to rent for **£701** which would provide the investor a Gross Yield of **11.8%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Leicester Street, Walsall,
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Property Key Features

1 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £120 PM

Ground Rent: TBC

Lease Length: 980 years

Current Rent: £550

Market Rent: £701

Lounge



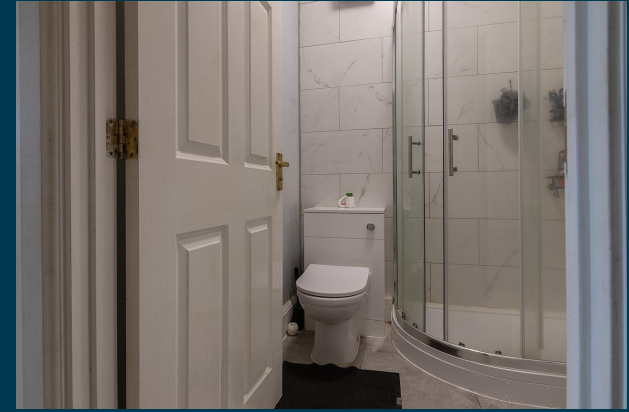
Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £71,000.00 and borrowing of £53,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 71,000.00

25% Deposit £17,750.00

SDLT Charge £3,550

Legal Fees £1,000.00

Total Investment £22,300.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 701

Returns Based on Rental Income	£550	£701
Mortgage Payments on £53,250.00 @ 5%	£221.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£120.00	
Ground Rent	TBC	
Letting Fees	£55.00	£70.10
Total Monthly Costs	£411.88	£426.98
Monthly Net Income	£138.13	£274.03
Annual Net Income	£1,657.50	£3,288.30
Net Return	7.43%	14.75%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,886.30**
Adjusted To

Net Return **8.46%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,223.30**
Adjusted To

Net Return **9.97%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £76,000.



£76,000

1 bedroom apartment for sale

Bridge Lofts, Leicester Street, Walsall

NO LONGER ADVERTISED

Marketed from 23 Dec 2022 to 10 Nov 2023 (321 days) by Redstones, Willenhall

+ Add to report



£65,000

1 bedroom flat for sale

Flat 6 Bridge Lofts, 3 Leicester Street, Walsall, West Midlands WS1 1PT

NO LONGER ADVERTISED

Marketed from 10 Nov 2023 to 7 Mar 2024 (117 days) by SDL Property Auctions, Nationwide

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

1 bedroom flat

+ Add to report

The Saddlery, Leicester Street, Walsall, WS1 1PT

NO LONGER ADVERTISED

LET AGREED

Marketed from 30 Nov 2023 to 8 Feb 2024 (70 days) by Emoov, Chelmsford



£650 pcm

1 bedroom apartment

+ Add to report

Leicester Street, Walsall Town Centre, Walsall, WS1

NO LONGER ADVERTISED

LET AGREED

Marketed from 28 Feb 2025 to 13 May 2025 (73 days) by Belvoir, Wolverhampton

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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