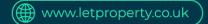


# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Love Lane, Denbigh, LL16

222041736











## **Property Description**

Our latest listing is in Love Lane, Denbigh, LL16

Get instant cash flow of £525 per calendar month with a 4.8% Gross Yield for investors.

This property has a potential to rent for £675 which would provide the investor a Gross Yield of 6.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Love Lane, Denbigh, LL16



# **Property Key Features**

2 Bedrooms

1 Bathroom

**Good Condition** 

**Garden Space** 

Factor Fees: £0.00

**Ground Rent: Leasehold** 

Lease Length: 980 years

**Current Rent: £525** 

Market Rent: £675

# Lounge









# Kitchen



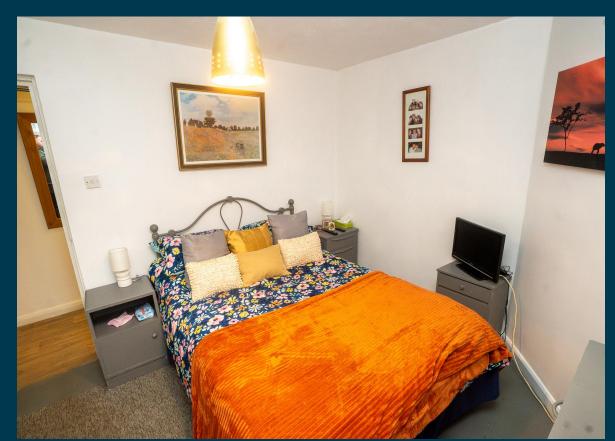






# **Bedrooms**









# **Bathroom**









# **Exterior**









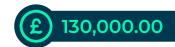
## **Initial Outlay**





Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£32,500.00** 

SDLT Charge £6,600

Legal Fees £1,000.00

Total Investment £40,100.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £525 per calendar month but the potential market rent is



Returns Based on Rental Income	£525	£675
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Leasehold	
Letting Fees	£52.50	£67.50
Total Monthly Costs	£473.75	£488.75
Monthly Net Income	£51.25	£186.25
Annual Net Income	£615.00	£2,235.00
Net Return	1.53%	<b>5.57</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£885.00

**Adjusted To** 

Net Return

2.21%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£285.00

Adjusted To

Net Return

0.71%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



2 bedroom house for sale

+ Add to report

Bryn Stanley, Denbigh

NO LONGER ADVERTISED

SOLD STC

Marketed from 3 Oct 2024 to 9 Dec 2024 (66 days) by Williams Estates, Denbigh

£150,000

2 bedroom terraced house for sale

+ Add to report

7 Brynffynnon Terrace, Denbigh, Denbighshire, LL16 3LN

NO LONGER ADVERTISED

Marketed from 31 Jul 2024 to 24 Feb 2025 (207 days) by LL Estates, Rhuddlan

THE OF

£100,000

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

#### 2 bedroom terraced house

Ael Y Bryn, Denbigh, Denbighshire, LL16

#### NO LONGER ADVERTISED

Marketed from 30 Aug 2023 to 30 Aug 2023 by Monopoly, Denbigh



£500 pcm

#### 2 bedroom terraced house

+ Add to report

+ Add to report

Denbigh

NO LONGER ADVERTISED

LET AGREED

Marketed from 15 Sep 2021 to 1 Dec 2021 (77 days) by Williams Estates, Rhuddlan

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Love Lane, Denbigh, LL16



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.