

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Derby Street, Accrington BB5

219830879











## **Property Description**

Our latest listing is in Derby Street, Accrington BB5

Get instant cash flow of £415 per calendar month with a 5.8% Gross Yield for investors.

This property has a potential to rent for £678 which would provide the investor a Gross Yield of 9.5% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Derby Street, Accrington BB5



# **Property Key Features**

3 bedroom

1 bathroom

**Spacious Rooms** 

**Good condition** 

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: 836 years

Current Rent: £415

Market Rent: £678

219830879

# Lounge









# Kitchen









# **Bedrooms**







# Bathroom





## **Exterior**









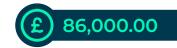
## **Initial Outlay**





Figures based on assumed purchase price of £86,000.00 and borrowing of £64,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£21,500.00** 

SDLT Charge £4,300

Legal Fees £1,000.00

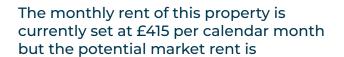
Total Investment £26,800.00

## **Projected Investment Return**





Our industry leading letting agency
Let Property Management can
provide advice on achieving full
market rent.



Returns Based on Rental Income	£415	£678
Mortgage Payments on £64,500.00 @ 5%	£268.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£41.50	£67.80
Total Monthly Costs	£325.25	£351.55
Monthly Net Income	£89.75	£326.45
Annual Net Income	£1,077.00	£3,917.40
Net Return	4.02%	14.62%

## **Return Stress Test Analysis** Report





If the tenant was to leave and you missed 2 months of rental income

£2,561.40

Annual Net Income

**Adjusted To** 

Net Return

9.56%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,627.40

Adjusted To

Net Return

9.80%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £84,995.



3 bedroom terraced house for sale

+ Add t

Burnley Road, Lancashire, BB5

NO LONGER ADVERTISED

Marketed from 18 Feb 2025 to 17 Oct 2025 (241 days) by Property Sense, Covering Nationwide





£78,000

3 bedroom terraced house for sale

Dowry Street, Accrington, BB5

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Sep 2024 to 5 Sep 2025 (360 days) by Yopa, North West & Midlands

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

#### 3 bedroom terraced house

Nutter Road, Accrington, BB5

#### NO LONGER ADVERTISED

Marketed from 1 Aug 2025 to 12 Sep 2025 (42 days) by Mortimers, Accrington



£750 pcm

#### 3 bedroom terraced house

Burnley Road, Accrington

#### NO LONGER ADVERTISED

Marketed from 22 Aug 2025 to 22 Aug 2025 by Farrar & Forbes Estate Agents, Colne

### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 8 year+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Derby Street, Accrington BB5



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.