

LET PROPERTY PACK

INVESTMENT INFORMATION

Sackville Street, Barnsley,
S70

221813350

 www.letproperty.co.uk





Property Description

Our latest listing is in Sackville Street, Barnsley, S70

Get instant cash flow of **£599** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **12.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Sackville Street, Barnsley,
S70

221813350



Property Key Features

1 bedroom

1 bathroom

Spacious Room

Well Maintained Property

Factor Fees: £128 pm

Ground Rent: TBC

Lease Length: 131 years

Current Rent: £599

Market Rent: £750

Lounge



Kitchen



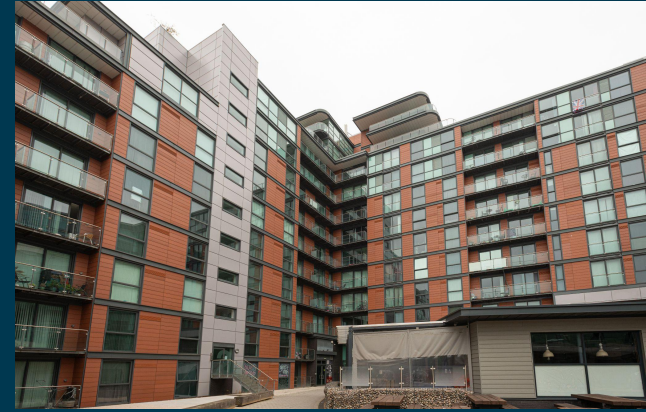
Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £99,000.00 and borrowing of £74,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 99,000.00

25% Deposit	£24,750.00
SDLT Charge	£4,950
Legal Fees	£1,000.00
Total Investment	£30,700.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £599 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£599	£750
Mortgage Payments on £74,250.00 @ 5%	£309.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£128.00	
Ground Rent	TBC	
Letting Fees	£59.90	£75.00
Total Monthly Costs	£512.28	£527.38
Monthly Net Income	£86.73	£222.63
Annual Net Income	£1,040.70	£2,671.50
Net Return	3.39%	8.70%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,171.50**
Adjusted To

Net Return **3.82%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,186.50**
Adjusted To

Net Return **3.86%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £100,000.



£100,000

1 bedroom apartment for sale

Fitzwilliam Street, Barnsley

CURRENTLY ADVERTISED

Marketed from 23 Nov 2023 by Haybrook, Barnsley

+ Add



£94,000

1 bedroom apartment for sale

Sackville Street, Barnsley

NO LONGER ADVERTISED

SOLD STC

Marketed from 26 Mar 2024 to 14 Jul 2025 (474 days) by CityRise, Leeds

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

1 bedroom flat

Sackville Street, Barnsley, South Yorkshire, S70

NO LONGER ADVERTISED

Marketed from 19 Jul 2024 to 29 Jul 2024 (9 days) by Your Move, Barnsley

+ Add to report



£745 pcm

1 bedroom apartment

Gateway Plaza, Fitzwilliam Street

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Feb 2025 to 25 Mar 2025 (40 days) by Leaders Lettings, Sheffield

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **3 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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