

LET PROPERTY PACK

INVESTMENT INFORMATION

Wilkes Avenue, Measham,
Swadlincote, DE12 7LR and
Saxeldy Road, Mowbray,
LE14 3TU

220939188

 www.letproperty.co.uk





Property Description

Our latest listing is in Wilkes Avenue, Measham, Swadlincote, DE12 7LR and Saxeldy Road, Mowbray, LE14 3TU

Get instant cash flow of **£3,395** per calendar month with a **9.26%** Gross Yield for investors.

With tenants currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

6 Bedrooms

2 Bathrooms

**Portfolio of 6 Bedroom
Semi-Detached Houses**

Private Driveway Parking

Private Front and Rear Gardens

Easy Access to Local Amenities

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £3,395

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £506,000.00 and borrowing of £379,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 506,000.00

25% Deposit	£126,500.00
SDLT Charge	£40,600
Legal Fees	£1,000.00
Total Investment	£168,100.00

Projected Investment Return



The monthly rent of this property is currently set at £3,395 per calendar month



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£3,395
Mortgage Payments on £379,500.00 @ 5%	£1,581.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	Freehold
Letting Fees	£339.50
Total Monthly Costs	£1,935.75
Monthly Net Income	£1,459.25
Annual Net Income	£17,511.00
Net Return	10.42%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£10,721.00**
Adjusted To

Net Return **6.38%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£9,921.00**
Adjusted To

Net Return **5.90%**

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **15 years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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