

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Queen Street. Sheffield, S1

217325143











## **Property Description**

Our latest listing is in Queen Street. Sheffield, S1

Get instant cash flow of £600 per calendar month with a 15.7% Gross Yield for investors.

This property has a potential to rent for £800 which would provide the investor a Gross Yield of 20.9% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Queen Street. Sheffield, S1



# Property Key Features

**Studio Flat** 

1 Bathroom

Cozy Room

**Easy Access to Local Amenities** 

Factor Fees: £100.00 RM

Ground Rent: £34.00 RM

Lease Length: 241 years

**Current Rent: £600** 

Market Rent: £800

# Lounge





# **Kitchen**





# **Bedroom**

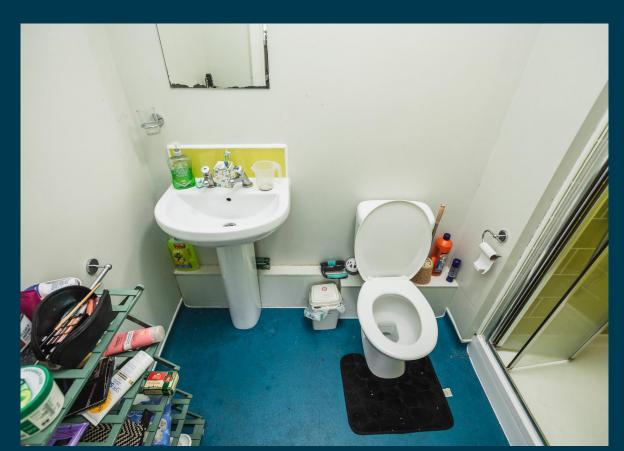






# Bathroom









# **Exterior**









## **Initial Outlay**





**ASSUMED PURCHASE PRICE** 



SDLT Charge £2,300

Legal Fees £1,000

Total Investment £49,300

Outlay figures based on assumed cash purchase of £50,000.

### **Projected Investment Return**





Our industry leading letting agency Let Property Management can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is

**Annual Net Income** 

**Net Return** 

Returns Based on Rental Income	£600	£800
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	£34.00	
Letting Fees	£60.00	£80.00
Total Monthly Costs	£209.00	£229.00
Monthly Net Income	£391.00	£571.00

£4,692.00

9.52%

£6,852.00

**13.90**%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £5,252

Adjusted To

Net Return

10.65%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £55,000.



Studio flat for sale

+ Add to report

Whitecroft Works, City Centre, Sheffield

CURRENTLY ADVERTISED

SOLD STC

Marketed from 24 Feb 2025 by haus, Sheffield

£55,000

£50,000



Studio flat for sale

+ Add to report

Bells Court, 26 Bailey Street, Sheffield, S1 4EH

CURRENTLY ADVERTISED

Marketed from 1 Aug 2025 by yieldit, Manchester

## **Rent Comparables Report**



+ Add to report

+ Add to report

This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

#### Studio flat

Flat 17, Gladstone Buildings, 1 St James Row, S1 2EU

#### NO LONGER ADVERTISED

Marketed from 26 Jun 2025 to 8 Jul 2025 (11 days) by Thornsett Properties, Sheffield



£800 pcm

#### Studio flat

Flat 20, Gladstone Buildings, 1 St James Row, S1 2EU

#### **CURRENTLY ADVERTISED**

Marketed from 13 Oct 2025 by Thornsett Properties, Sheffield

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#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 10 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

www.letproperty.co.uk

Queen Street. Sheffield, S1



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.