

LET PROPERTY PACK

INVESTMENT INFORMATION

Burgh Le Marsh, Skegness,
PE24

218312369

 www.letproperty.co.uk





Property Description

Our latest listing is in Burgh Le Marsh, Skegness, PE24

Get instant cash flow of **£900** per calendar month with a **5.4%** Gross Yield for investors.

This property has a potential to rent for **£1,150** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Burgh Le Marsh,
Skegness, PE24

218312369



Property Key Features

3 bedrooms

3 bathrooms

Spacious Rooms

Good condition

Factor Fees: £20.00 PM

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £900

Market Rent: £1,150

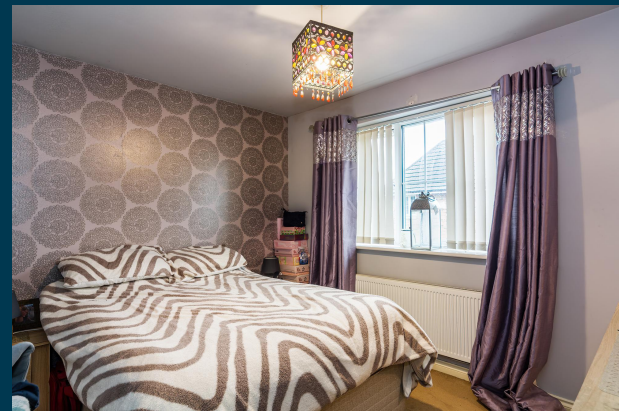
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £200,000.00 and borrowing of £150,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 200,000.00

25% Deposit	£50,000.00
SDLT Charge	£11,500
Legal Fees	£1,000.00
Total Investment	£62,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £900 per calendar month but the potential market rent is

£ 1,150



Returns Based on Rental Income	£900	£1,150
Mortgage Payments on £150,000.00 @ 5%	£625.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£20.00	
Ground Rent	Freehold	
Letting Fees	£90.00	£115.00
Total Monthly Costs	£750.00	£775.00
Monthly Net Income	£150.00	£375.00
Annual Net Income	£1,800.00	£4,500.00
Net Return	2.88%	7.20%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,200.00**
Adjusted To

Net Return **3.52%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,500.00**
Adjusted To

Net Return **2.40%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £210,000.



£210,000

3 bedroom detached house for sale

Bishop Tozer Close, Burgh le Marsh, Skegness, Lincolnshire, PE24

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Sep 2020 to 7 Jul 2021 (294 days) by Lovelle, Skegness



£199,950

4 bedroom detached house for sale

Bishop Tozer Close, Burgh Le Marsh

NO LONGER ADVERTISED

SOLD STC

Marketed from 16 Jul 2020 to 18 Dec 2020 (154 days) by Willsons, Skegness

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

3 bedroom house

+ A

Albert Avenue, SKEGNESS

NO LONGER ADVERTISED

LET AGREED

Marketed from 30 Jul 2025 to 18 Sep 2025 (49 days) by William H. Brown Lettings, Boston



£950 pcm

3 bedroom semi-detached house

Skegness Road, Burgh Le Marsh, Skegness

NO LONGER ADVERTISED

Marketed from 9 Sep 2025 to 9 Sep 2025 by Willsons, Skegness

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **8 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Burgh Le Marsh, Skegness, PE24

218312369

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY