

LET PROPERTY PACK

INVESTMENT INFORMATION

Terrace Road, Rotherham, S62

221684039











Property Description

Our latest listing is in Terrace Road, Rotherham, S62

Get instant cash flow of £510 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £577 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Terrace Road, Rotherham, S62



Property Key Features

1 bedroom

1 bathroom

Spacious Lounge

Well Maintained Property

Factor Fees: £45 pm

Ground Rent: £8.30 pm

Lease Length: 106 years

Current Rent: £510

Market Rent: £577

221684039

Lounge









Kitchen









Bedrooms



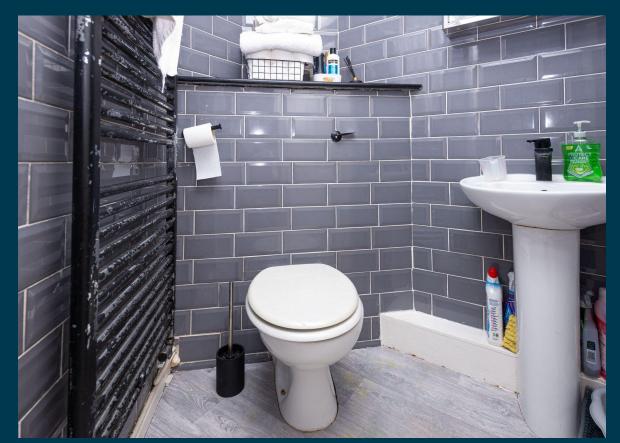






Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£28,750.00**

SDLT Charge £5,750

Legal Fees £1,000.00

Total Investment £35,500.00

Projected Investment Return





Our industry leading letting agency Let Property Management can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £510 per calendar month but the potential market rent is

(\mathbf{F})	577
	<i>311</i>

Returns Based on Rental Income	£510	£577
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£45.00	
Ground Rent	£8.30	
Letting Fees	£51.00	£57.70
Total Monthly Costs	£478.68	£485.38
Monthly Net Income	£31.33	£91.63
Annual Net Income	£375.90	£1,099.50
Net Return	1.06%	3.10%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income -£54.50

Adjusted To

Net Return -0.15%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income -£525.90

Adjusted To

Net Return -1.48%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



1 bedroom apartment for sale

1 bedroom apartment for sale

Add to report

15-21 Doncaster Gate, Rotherham

NO LONGER ADVERTISED

Marketed from 26 Oct 2023 to 2 Dec 2024 (402 days) by Haybrook, covering Rotherham

£110,000



1.010 00 00

+ Add to report

Percy Road, Rotherham

(NO LONGER ADVERTISED)

Marketed from 17 May 2022 to 20 May 2022 (3 days) by CityRise, Leeds

£97,900

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom apartment

+ Add to report

Rockcliffe Road, Rotherham

CURRENTLY ADVERTISED

LET AGREED

Marketed from 29 Jul 2025 by Haus Sales & Lettings, Leeds

£895 pcm



£698 pcm

1 bedroom flat

+ Add to report

Valetta House, Netherfield Lane, Rotherham, South Yorkshire, S62 6AT

NO LONGER ADVERTISED

Marketed from 14 Apr 2025 to 23 Jun 2025 (69 days) by Sanctuary Housing, Sanctuary Housing

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 1 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Terrace Road, Rotherham, S62



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.