

LET PROPERTY PACK

INVESTMENT INFORMATION

Market Street, Hindley,
Wigan, WN2

221239065

 www.letproperty.co.uk





Property Description

Our latest listing is in Market Street, Hindley, Wigan, WN2

Get instant cash flow of **£600** per calendar month with a **7.8%** Gross Yield for investors.

This property has a potential to rent for **£695** which would provide the investor a Gross Yield of **9.1%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Good Condition

Ground Rent: £16.66 PM

Lease Length: 991 years

Current Rent: £600

Market Rent: £695

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £92,000.00 and borrowing of £69,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 92,000.00

25% Deposit	£23,000.00
SDLT Charge	£4,600
Legal Fees	£1,000.00
Total Investment	£28,600.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £600 per calendar month but the potential market rent is

£ 695

Returns Based on Rental Income	£600	£695
Mortgage Payments on £69,000.00 @ 5%	£287.50	
Est. Building Cover (Insurance)	£15.00	
Ground Rent	£16.66	
Letting Fees	£60.00	£69.50
Total Monthly Costs	£379.16	£388.66
Monthly Net Income	£220.84	£306.34
Annual Net Income	£2,650.08	£3,676.08
Net Return	9.27%	12.85%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,286.08**
Adjusted To

Net Return **7.99%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,496.00**
Adjusted To

Net Return **8.73%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £100,000.



£100,000

2 bedroom terraced house for sale

+ Add to report

Argyle Street, Hindley, Wigan, WN2

NO LONGER ADVERTISED

SOLD STC

Marketed from 28 Jun 2023 to 28 Mar 2024 (274 days) by MOVUNO LIMITED, Hindley



£70,000

2 bedroom end of terrace house for sale

+ Add to report

First Avenue, Hindley, Wigan, WN2

NO LONGER ADVERTISED

Marketed from 21 Jul 2021 to 5 Nov 2021 (106 days) by Auction House, Manchester

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

2 bedroom apartment

+ Add to report

Market Street, Hindley, WN2

NO LONGER ADVERTISED

LET AGREED

Marketed from 14 Aug 2025 to 26 Sep 2025 (42 days) by Balmer & Co, Atherton



£650 pcm

1 bedroom flat

+ Add to report

Market Street, Hindley

NO LONGER ADVERTISED

LET AGREED

Marketed from 25 Jul 2024 to 16 Sep 2024 (52 days) by Borron Shaw, Wigan

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **6 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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