

LET PROPERTY PACK

INVESTMENT INFORMATION

Stonechat Close, Hartlepool, TS26

221167194











Property Description

Our latest listing is in Stonechat Close, Hartlepool, TS26

Get instant cash flow of £800 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Stonechat Close, Hartlepool, TS26



4 bedroom

2 bathroom

Spacious Lounge

Driveway

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £800

Market Rent: £1,150

Lounge







Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £210,000.00 and borrowing of £157,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£52,500.00**

SDLT Charge £12,200

Legal Fees £1,000.00

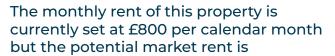
Total Investment £65,700.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



| | 1150 |
|-----|-------|
| (た) | 1,150 |
| | |

| Returns Based on Rental Income | £800 | £1,150 |
|---------------------------------------|----------|-----------|
| Mortgage Payments on £157,500.00 @ 5% | £656.25 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | Freehold | |
| Ground Rent | Freehold | |
| Letting Fees | £80.00 | £115.00 |
| Total Monthly Costs | £751.25 | £786.25 |
| Monthly Net Income | £48.75 | £363.75 |
| Annual Net Income | £585.00 | £4,365.00 |
| Net Return | 0.89% | 6.64% |

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,065.00

Adjusted To

Net Return

3.14%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£1,215.00

Adjusted To

Net Return

1.85%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £222,500.



£222,500

4 bedroom detached house for sale

+ Add to report

John Howe Gardens, Hartlepool

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 18 Jul 2024 to 31 Jan 2025 (196 days) by igomove, Covering North East

Igomove take pleasure in presenting to the market this immaculate, extended four bedroom detached...



£220,000

4 bedroom detached house for sale

+ Add to report

Butterstone Avenue, Hartlepool

CURRENTLY ADVERTISED

Marketed from 3 Feb 2025 by Manners & Harrison, Hartlepool

GARAGE | SOUTH FACING GARDEN | EN SUITE | ULTRA MODERN | UTILITY ROOM

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,290 based on the analysis carried out by our letting team at **Let Property**Management.



£1,290 pcm

4 bedroom detached house

+ Add to report

Viola Close, Bishop Cuthbert, Hartlepool, TS26

NO LONGER ADVERTISED

Marketed from 2 Jan 2025 to 11 Feb 2025 (39 days) by Holbrook & Co, Hartlepool

4 Bedrooms | Detached | Council tax band D | EPC C



£1,275 pcm

4 bedroom detached house

+ Add to report

Barley Close, Hartlepool, TS26

NO LONGER ADVERTISED LET AGREED

Marketed from 24 Dec 2024 to 28 Feb 2025 (66 days) by Holbrook & Co, Hartlepool

Council tax band: D | EPC: C

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Stonechat Close, Hartlepool, TS26



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.