

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Elmroyd Court, Penistone, S36

220750493









#### **Property Description**

Our latest listing is in Elmroyd Court, Penistone, S36

Get instant cash flow of £625 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £739 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Elmroyd Court, Penistone, S36



2 bedroom

1 bathroom

**Spacious Lounge** 

**Well Maintained Property** 

Factor Fees: £131 pm

Ground Rent: £35 pm

Lease Length: 136 years

**Current Rent: £625** 

Market Rent: £739

220750493

# Lounge









# Kitchen









## **Bedrooms**









# Bathroom









## **Exterior**









### **Initial Outlay**





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£31,500.00** 

SDLT Charge £6,320

Legal Fees £1,000.00

Total Investment £38,820.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £625 per calendar month but the potential market rent is

770
139

Returns Based on Rental Income	£625	£739
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£131.00	
Ground Rent	£35.00	
Letting Fees	£62.50	£73.90
Total Monthly Costs	£637.25	£648.65
Monthly Net Income	-£12.25	£90.35
Annual Net Income	-£147.00	£1,084.20
Net Return	-0.38%	2.79%

### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£393.80

Adjusted To

Net Return

-1.01%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

-£385.80

Adjusted To

Net Return

-0.99%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



2 bedroom apartment for sale

+ Add to rep

Elmroyd Court, Penistone

CURRENTLY ADVERTISED

Marketed from 16 Jul 2025 by Simon Blyth, Penistone

£135,000

2 bedroom flat for sale

+ Add to repor



Elmroyd Court, Sheffield, S36

NO LONGER ADVERTISED SOLD STC

Marketed from 19 Sep 2023 to 22 Mar 2024 (184 days) by Purplebricks, covering Sheffield

£130,000

#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £775 based on the analysis carried out by our letting team at **Let Property Management**.



£775 pcm

£725 pcm



+ Add to report

Pennine Court, Penistone

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Feb 2025 to 19 Feb 2025 (16 days) by The Pennine Property Group, Penistone



2 bedroom apartment

+ Add to report

Dunstone Heights, Penistone, Sheffield, S36

NO LONGER ADVERTISED

Marketed from 15 Jun 2023 to 20 Feb 2024 (250 days) by Armitage Sorby, Barnsley

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Elmroyd Court, Penistone, S36



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.