

LET PROPERTY PACK

INVESTMENT INFORMATION

Granville Road, Blackpool ,FY1

220998412











Property Description

Our latest listing is in Granville Road, Blackpool ,FY1

Get instant cash flow of £620 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £678 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Granville Road, Blackpool ,FY1



2 bedroom

1 bathroom

Street Parking

Easy Access to Local Amenities

Factor Fees: £0

Ground Rent: Freehold

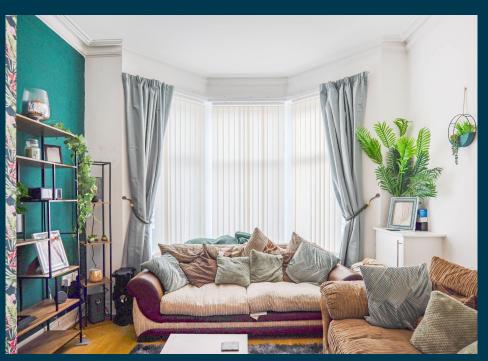
Lease Length: Freehold

Current Rent: £620

Market Rent: £678

Lounge

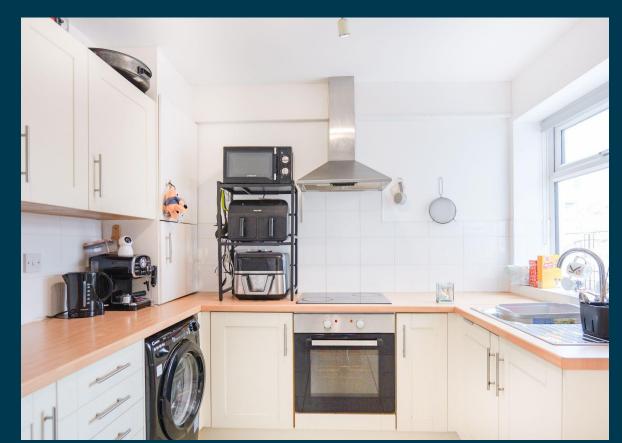






Kitchen



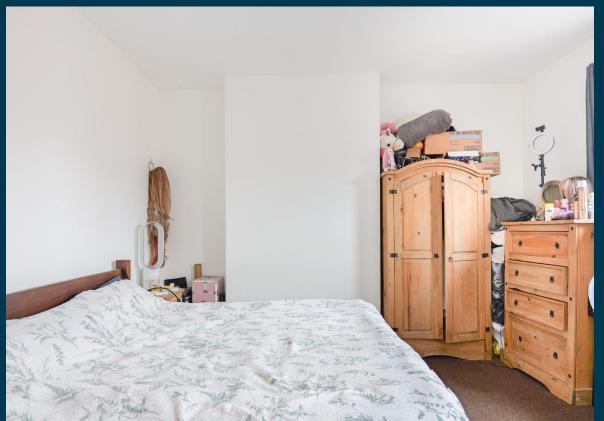






Bedrooms



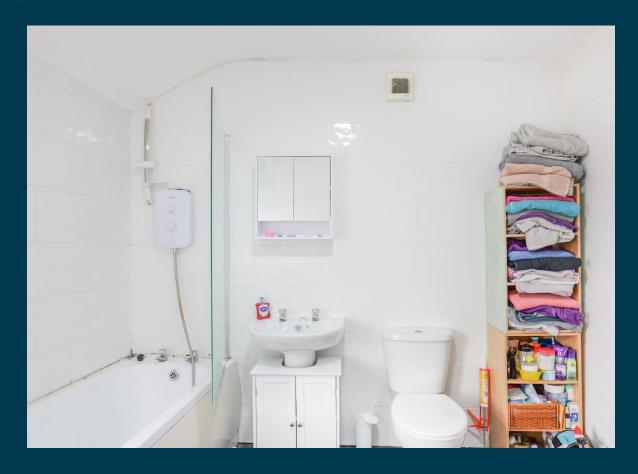






Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £92,000.00 and borrowing of £69,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£23,000.00**

SDLT Charge £4,600

Legal Fees £1,000.00

Total Investment £28,600.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £620 per calendar month but the potential market rent is

(E)	6'/8

Returns Based on Rental Income	£620	£678
Mortgage Payments on £69,000.00 @ 5%	£287.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£62.00	£67.80
Total Monthly Costs	£364.50	£370.30
Monthly Net Income	£255.50	£307.70
Annual Net Income	£3,066.00	£3,692.40
Net Return	10.72%	12.91%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,336.40

Adjusted To

Net Return

8.17%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£2,312.40

Adjusted To

Net Return

8.09%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £99,500.



2 bedroom terraced house for sale

+ Add to report

Granville Road, Blackpool

CURRENTLY ADVERTISED

SOLD STC

Marketed from 4 Aug 2025 by Tiger Sales & Lettings, Blackpool

£99,500



£95,000

2 bedroom terraced house for sale

+ Add to report

Manchester Road, Blackpool

CURRENTLY ADVERTISED

Marketed from 14 Feb 2025 by Hunters, Blackpool

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £825 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

+ Add to report

Fenton Road, Blackpool, FY1 3RT

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 Jul 2024 to 10 Sep 2024 (56 days) by Entwistle Green, Blackpool





£800 pcm

2 bedroom house

+ Add to report

Fenton Road, Blackpool

NO LONGER ADVERTISED

Marketed from 26 Jul 2024 to 31 Aug 2024 (35 days) by Farrell Heyworth, Fylde Coast

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Granville Road, Blackpool ,FY1



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.