

LET PROPERTY PACK

INVESTMENT INFORMATION

Southernwood, Consett,
DH8

221055101

 www.letproperty.co.uk





Property Description

Our latest listing is in Southernwood, Consett, DH8

Get instant cash flow of **£420** per calendar month with a **6.7%** Gross Yield for investors.

This property has a potential to rent for **£550** which would provide the investor a Gross Yield of **8.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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DH8

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Property Key Features

1 Bedroom

1 Bathroom

Modern Kitchen

Good Condition

Factor Fees: £0.00

Ground Rent: £16.66 pm

Lease Length: 103 years

Current Rent: £420

Market Rent: £550

Lounge



Kitchen



Bathroom



Storage



Exterior



Initial Outlay



Figures based on assumed purchase price of £75,000.00 and borrowing of £56,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 75,000.00

25% Deposit £18,750.00

SDLT Charge £3,750

Legal Fees £1,000.00

Total Investment £23,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £420 per calendar month but the potential market rent is

£ 550

Returns Based on Rental Income	£420	£550
Mortgage Payments on £56,250.00 @ 5%	£234.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£16.66	
Letting Fees	£42.00	£55.00
Total Monthly Costs	£308.04	£321.04
Monthly Net Income	£111.97	£228.97
Annual Net Income	£1,343.58	£2,747.58
Net Return	5.72%	11.69%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,647.58**
Adjusted To

Net Return **7.01%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,822.50**
Adjusted To

Net Return **7.76%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £70,000.



£70,000

1 bedroom flat for sale

+ Add to report

Southernwood, Consett

NO LONGER ADVERTISED

Marketed from 28 Sep 2023 to 21 Jan 2025 (481 days) by Gilmore Estates, Prudhoe



£65,000

1 bedroom terraced house for sale

+ Add to report

Robson Street, Consett, Durham, DH8

CURRENTLY ADVERTISED

SOLD STC

Marketed from 29 Aug 2025 by YOUR MOVE Chris Stonock, Consett

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £550 based on the analysis carried out by our letting team at **Let Property Management**.



£550 pcm

1 bedroom ground floor flat

+ Add to report

Gladstone Street, Consett, Durham, DH8 6AQ

NO LONGER ADVERTISED

LET AGREED

Marketed from 31 May 2024 to 21 Jun 2024 (20 days) by Pattinson Estate Agents, Consett



£400 pcm

1 bedroom flat

+ Add to report

Church Street, Consett, DH8

NO LONGER ADVERTISED

LET AGREED

Marketed from 15 Nov 2024 to 21 Mar 2025 (126 days) by Belvoir, Newcastle Upon Tyne

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY