

LET PROPERTY PACK

INVESTMENT INFORMATION

Ashton Road, Blackpool, FY1 4AG

220998430











Property Description

Our latest listing is in Ashton Road, Blackpool, FY1 4AG

This property has a potential to rent for £689 which would provide the investor a Gross Yield of 11.33% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ashton Road, Blackpool, FYI 4AG



Property Key Features

2 Bedrooms

1 Bathroom

Ideal for First-Time Buyers

On-Street Parking

Private Rear Garden

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Market Rent: £689

220998430

Lounge





Kitchen





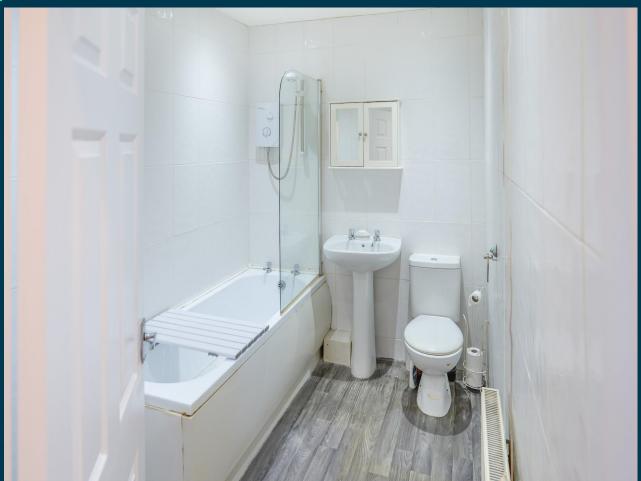
Bedrooms





Bathroom





Exterior





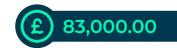
Initial Outlay





Figures based on assumed purchase price of £83,000.00 and borrowing of £62,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£20,750.00**

SDLT Charge £4,150

Legal Fees £1,000.00

Total Investment £25,900.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

Returns Based on Rental Income	£689
Mortgage Payments on £62,250.00 @ 5%	£259.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	Freehold
Letting Fees	£68.90
Total Monthly Costs	£343.28
Monthly Net Income	£345.73
Annual Net Income	£4,148.70
Net Return	16.02%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,770.70

Adjusted To

Net Return

10.70%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£2,903.70

Adjusted To

Net Return

11.21%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.



£85,000

2 bedroom terraced house for sale

+ Add to report

+ Add to report

Jackson Street, BLACKPOOL, Lancashire, FY3

NO LONGER ADVERTISED

Marketed from 30 Apr 2024 to 30 Sep 2024 (153 days) by Entwistle Green, Blackpool

Two Bedroom Mid Terrace House | Living Room, Good Size Breakfast Kitchen | Two Bedrooms, Three Pi...



CURRENTLY ADVERTISED

Marketed from 2 Dec 2024 by Duncan Raistrick, Blackpool

£84,950

2 bedroom terraced house for sale

Falkland Avenue, Blackpool, Lancashire, FY4

GARDEN TERRACE | 2 BEDS | UPVC DG AND GAS CH | GARDENS

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £725 based on the analysis carried out by our letting team at **Let Property Management**.



£725 pcm

2 bedroom terraced house

+ Add to report

Cameron Avenue, Blackpool

NO LONGER ADVERTISED LET AGREED

Marketed from 7 Feb 2025 to 24 Mar 2025 (45 days) by Martin & Co, Blackpool

Two Bedrooms | Neutral Décor Throughout | Gas central heating | Close to local amenities | View...



£720 pcm

2 bedroom terraced house

+ Add to report

13 Cross Street

NO LONGER ADVERTISED LET AGREED

Marketed from 21 Feb 2025 to 25 Apr 2025 (63 days) by Elliott Booth, Blackpool

Rent In Advance £720, Bond/Security Deposit £720, Holding Deposit £120, Income required £21,600p/...

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Tenancy Agreement In Place: **N/A**



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Ashton Road, Blackpool, FY1 4AG



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.