

LET PROPERTY PACK

INVESTMENT INFORMATION

Glenboro Avenue, Bury, BL8

220587803









Property Description

Our latest listing is in Glenboro Avenue, Bury, BL8

Get instant cash flow of £950 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £1,083 which would provide the investor a Gross Yield of 6.9% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Glenboro Avenue, Bury, BL8



Property Key Features

3 bedroom

1 bathroom

Spacious Rooms

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £950

Market Rent: £1,083

220587803

Lounge





Kitchen

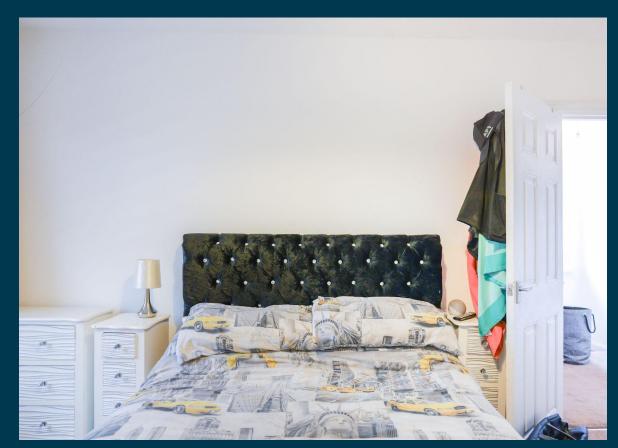






Bedrooms



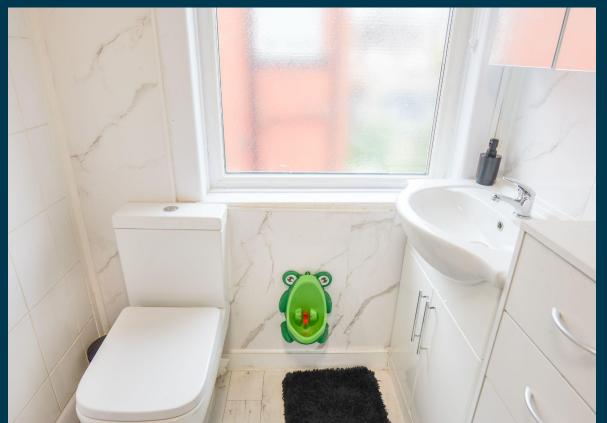






Bathroom









Exterior









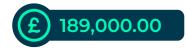
Initial Outlay





Figures based on assumed purchase price of £189,000.00 and borrowing of £141,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£47,250.00**

SDLT Charge £10,730

Legal Fees £1,000.00

Total Investment £58,980.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £950 per calendar month but the potential market rent is

	1.007
(よ)	1,083

Returns Based on Rental Income	£950	£1,083
Mortgage Payments on £141,750.00 @ 5%	£590.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£95.00	£108.30
Total Monthly Costs	£700.63	£713.93
Monthly Net Income	£249.38	£369.08
Annual Net Income	£2,992.50	£4,428.90
Net Return	5.07%	7.51 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,262.90

Adjusted To

Net Return

3.84%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,593.90

Adjusted To

Net Return

2.70%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £210,000.



£210,000



+ Add to rep

Glenboro Avenue, Bury, Greater Manchester, BL8

NO LONGER ADVERTISED

Marketed from 6 Oct 2022 to 17 Jan 2023 (102 days) by Ryder & Dutton, Heywood



£200,000

3 bedroom semi-detached house for sale

+ Add to rep

Glenboro Avenue, Bury, BL8

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Jun 2021 to 11 Nov 2021 (153 days) by Miller Metcalfe, Bury

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,350 based on the analysis carried out by our letting team at **Let Property**Management.



3 bedroom terraced house

+ Add to report

Newbold Street, Bury, Greater Manchester, BL8

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Jan 2025 to 18 Mar 2025 (70 days) by Harrison Lettings and Management', Bury



3 bedroom semi-detached house

+ Add to report

£1,295 pcm

Mizpah Grove, Bury

NO LONGER ADVERTISED

Marketed from 20 Aug 2023 to 26 Sep 2023 (36 days) by Kristian Allan, Bury

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Glenboro Avenue, Bury, BL8



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.