

LET PROPERTY PACK

INVESTMENT INFORMATION

Queen Street, Jedburgh,
TD8

219650537

 www.letproperty.co.uk





Property Description

Our latest listing is in Queen Street, Jedburgh, TD8

Get instant cash flow of **£480** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£670** which would provide the investor a Gross Yield of **9.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Queen Street, Jedburgh,
TD8

219650537



Property Key Features

3 bedroom

2 bathroom

Spacious Lounge

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £480

Market Rent: £670

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £85,000.00 and borrowing of £63,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 85,000.00

25% Deposit **£21,250.00**

Stamp Duty ADS @ 8% **£6,800.00**

LBTT Charge **£0**

Legal Fees **£1,000.00**

Total Investment **£29,050.00**

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £480 per calendar month but the potential market rent is

£ 670

Returns Based on Rental Income	£480	£670
Mortgage Payments on £63,750.00 @ 5%	£265.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£48.00	£67.00
Total Monthly Costs	£328.63	£347.63
Monthly Net Income	£151.38	£322.38
Annual Net Income	£1,816.50	£3,868.50
Net Return	6.25%	13.32%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,528.50**
Adjusted To

Net Return **8.70%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,593.50**
Adjusted To

Net Return **8.93%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £135,000.



£135,000

3 bedroom terraced house for sale

+ Add to

9 Hartrigge Crescent, Jedburgh TD8

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 28 Mar 2025 to 30 May 2025 (63 days) by Hastings Legal, Jedburgh



£130,000

3 bedroom terraced house for sale

+ Add to rep

Abbey Close, Jedburgh, TD8

NO LONGER ADVERTISED

SOLD STC

Marketed from 28 Jan 2020 to 27 Aug 2021 (576 days) by Purplebricks, covering Tweeddale

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £670 based on the analysis carried out by our letting team at **Let Property Management**.



£670 pcm

3 bedroom apartment

Upper Apartment, Abbey Mill House, Jedburgh

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Jul 2024 to 23 Aug 2024 (27 days) by Borders Country Lets, Kelso

+ Add to report



£650 pcm

3 bedroom apartment

Upper Apartment, Abbey Mill House, Jedburgh

NO LONGER ADVERTISED

Marketed from 11 Jul 2023 to 8 Aug 2023 (27 days) by Borders Country Lets, Kelso

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **4 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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PROPERTY ID: 219650537

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY