

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Whiteley Avenue, Sowerby Bridge, HX6

221321528











## **Property Description**

Our latest listing is in Whiteley Avenue, <u>Sowerby Bridge</u>, HX6

Get instant cash flow of £900 per calendar month with a 6.1% Gross Yield for investors.

This property has a potential to rent for £950 which would provide the investor a Gross Yield of 6.4% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Whiteley Avenue, Sowerby Bridge, HX6



3 Bedrooms

1 Bathroom

**Good Condition** 

**Rear Garden Space** 

**Factor Fees: TBC** 

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £900** 

Market Rent: £950

# Lounge







# Kitchen



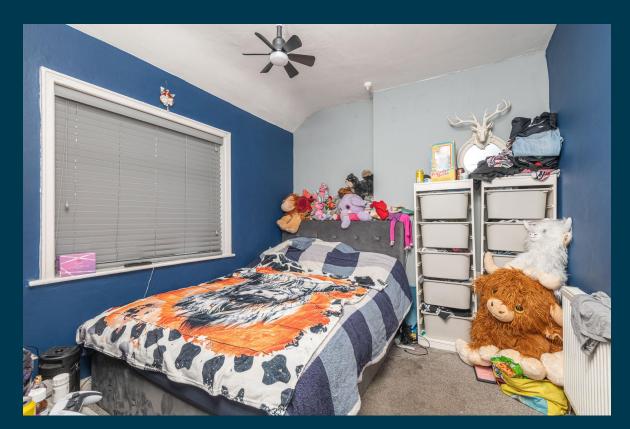






# Bedrooms









# **Bathroom**





## **Exterior**









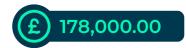
## **Initial Outlay**





Figures based on assumed purchase price of £178,000.00 and borrowing of £133,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£44,500.00** 

SDLT Charge £9,960

Legal Fees £1,000.00

Total Investment £55,460.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.





Returns Based on Rental Income	£900	£950
Mortgage Payments on £133,500.00 @ 5%	£556.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£90.00	£95.00
Total Monthly Costs	£661.25	£666.25
Monthly Net Income	£238.75	£283.75
Annual Net Income	£2,865.00	£3,405.00
Net Return	<b>5.17</b> %	<b>6.14</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,505.00

Adjusted To

Net Return

2.71%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£735.00

Adjusted To

Net Return

1.33%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



2 bedroom semi-detached house for sale

3 bedroom semi-detached house for

+ Add to report

Whiteley Avenue, Sowerby Bridge

NO LONGER ADVERTISED

SOLD STC

£170,000

Marketed from 21 Oct 2024 to 3 Apr 2025 (163 days) by William H. Brown, Sowerby Bridge



31 Whiteley Avenue, Sowerby Bridge

+ Add to report

NO LONGER ADVERTISED

sale

SOLD STC

£150,000

Marketed from 13 May 2024 to 30 Aug 2024 (108 days) by EweMove, Covering Yorkshire

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

#### 3 bedroom house

+ Add to report

Whiteley Avenue, SOWERBY BRIDGE

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Aug 2024 to 14 Nov 2024 (86 days) by William H. Brown Lettings, Halifax



£650 pcm

#### 2 bedroom house

+ Add to report

Whiteley Avenue, SOWERBY BRIDGE

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 May 2024 to 18 Jun 2024 (42 days) by William H. Brown Lettings, Halifax

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Whiteley Avenue, Sowerby Bridge, HX6



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.