

LET PROPERTY PACK

INVESTMENT INFORMATION

Sykefield Avenue,
Leicester, LE3

220271369

 www.letproperty.co.uk





Property Description

Our latest listing is in Sykefield Avenue, Leicester, LE3

Get instant cash flow of **£2,370** per calendar month with a **7.3%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Sykefield Avenue,
Leicester, LE3

220271369



Property Key Features

5 bedroom HMO

Good Condition

Spacious Rooms

Easy Access to Local Amenities

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £2,370

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £388,000.00 and borrowing of £291,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 388,000.00

25% Deposit £97,000.00

SDLT Charge £28,800

Legal Fees £1,000.00

Total Investment £126,800.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £2,370 per calendar month.

| | |
|---------------------------------------|------------|
| Returns Based on Rental Income | £2,370 |
| Mortgage Payments on £291,000.00 @ 5% | £1,212.50 |
| Est. Building Cover (Insurance) | £15.00 |
| Approx. Factor Fees | £0.00 |
| Ground Rent | Freehold |
| Letting Fees | £237.00 |
| Total Monthly Costs | £1,464.50 |
| Monthly Net Income | £905.50 |
| Annual Net Income | £10,866.00 |
| Net Return | 8.57% |

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£6,126.00**
Adjusted To

Net Return **4.83%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£5,046.00**
Adjusted To

Net Return **3.98%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £389,000.



£389,000

5 bedroom block of apartments for sale

+ Add to favourites

20 Fosse Road South, Leicester, LE3 0QD

NO LONGER ADVERTISED

SOLD STC

Marketed from 10 Aug 2020 to 5 Jul 2021 (328 days) by Shonki Brothers, Auctions



£385,000

5 bedroom town house for sale

+ Add to favourites

Westcotes Drive, Westcotes, Leicester

CURRENTLY ADVERTISED

Marketed from 21 Mar 2025 by Alexanders, East Midlands

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Sykefield Avenue, Leicester, LE3

220271369

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY