

LET PROPERTY PACK

INVESTMENT INFORMATION

Sculcoates Lane, Hull, HU5

221134144

 www.letproperty.co.uk





Property Description

Our latest listing is in Sculcoates Lane, Hull, HU5

Get instant cash flow of **£680** per calendar month with a **5.6%** Gross Yield for investors.

This property has a potential to rent for **£760** which would provide the investor a Gross Yield of **6.2%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Sculcoates Lane, Hull,
HU5

221134144



Property Key Features

3 bedrooms

3 bathrooms

Private indoor space

Versatile living areas

Factor Fees: TBC

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £680

Market Rent: £760

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £147,000.00 and borrowing of £110,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 147,000.00

25% Deposit	£36,750.00
SDLT Charge	£7,790
Legal Fees	£1,000.00
Total Investment	£45,540.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £680 per calendar month but the potential market rent is

£ 760

Returns Based on Rental Income	£680	£760
Mortgage Payments on £110,250.00 @ 5%	£459.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	FREEHOLD	
Ground Rent	FREEHOLD	
Letting Fees	£68.00	£76.00
Total Monthly Costs	£542.38	£550.38
Monthly Net Income	£137.63	£209.63
Annual Net Income	£1,651.50	£2,515.50
Net Return	3.63%	5.52%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£995.50**
Adjusted To

Net Return **2.19%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£310.50**
Adjusted To

Net Return **0.68%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £145,000.



£145,000

3 bedroom terraced house for sale

+ Add to report

Folkestone Street, Hull

NO LONGER ADVERTISED

Marketed from 24 Apr 2024 to 10 Jun 2024 (46 days) by Tulip, Hull

Current 23/24 Annual exc Rent - £11,700.00 Advertising 24/25 - £12,324.00



£145,000

3 bedroom end of terrace house for sale

+ Add to report

Ryde Street, Hull, HU5 1PB

NO LONGER ADVERTISED

SOLD STC

Marketed from 21 Mar 2023 to 25 Apr 2023 (35 days) by Beercocks, Newland Avenue, Hull

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,300 based on the analysis carried out by our letting team at **Let Property Management**.



3 bedroom house

Henley Villas, Hull

CURRENTLY ADVERTISED

Marketed from 23 Sep 2025 by loc8me, Hull

+ Add to report



3 bedroom terraced house

Ryde Street, Hull, HU5

NO LONGER ADVERTISED

Marketed from 12 Sep 2025 to 17 Sep 2025 (4 days) by OpenRent, London

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **6+ years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for the length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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