

LET PROPERTY PACK

INVESTMENT INFORMATION

Riseborough Walk, Nottingham, NG6

220493266











Property Description

Our latest listing is in Riseborough Walk, Nottingham, NG6

Get instant cash flow of £695 per calendar month with a 9.9% Gross Yield for investors.

This property has a potential to rent for £720 which would provide the investor a Gross Yield of 10.3% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Riseborough Walk, Nottingham, NG6



Property Key Features

1 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £33.33 pm

Ground Rent: TBC

Lease Length: 175 years

Current Rent: £695

Market Rent: £720

220493266

Lounge









Kitchen









Bedrooms









Bathroom







Exterior









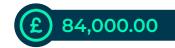
Initial Outlay





Figures based on assumed purchase price of £84,000.00 and borrowing of £63,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£21,000.00**

SDLT Charge £4,200

Legal Fees £1,000.00

Total Investment £26,200.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £695 per calendar month but the potential market rent is

£	720

Returns Based on Rental Income	£695	£720
Mortgage Payments on £63,000.00 @ 5%	£262.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£33.33	
Ground Rent	ТВС	
Letting Fees	£69.50	£72.00
Total Monthly Costs	£380.33	£382.83
Monthly Net Income	£314.67	£337.17
Annual Net Income	£3,776.04	£4,046.04
Net Return	14.41%	15.44 %

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,606.04

Adjusted To

Net Return

9.95%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,786.04

Adjusted To

Net Return

10.63%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £75,000.



1 bedroom flat for sale

+ Add to report

Riseborough Walk, Bulwell, Nottinghamshire, NG6 8DS

NO LONGER ADVERTISED

Marketed from 19 May 2025 to 9 Sep 2025 (112 days) by HoldenCopley, Hucknall

£75,000



£60,000

1 bedroom maisonette for sale

+ Add to report

Fradley Close, Nottingham

NO LONGER ADVERTISED

SOLD STC

Marketed from 26 Aug 2023 to 10 Apr 2025 (592 days) by Robert Ellis, Arnold

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £725 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom ground maisonette

+ Add to report

Spruce Gardens, Bulwell

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Mar 2025 to 27 May 2025 (67 days) by Tristrams Sales & Lettings, Nottingham





£700 pcm

1 bedroom apartment

+ Add to report

Millbank Place, Bestwood Village, Nottingham, NG6 8EF

NO LONGER ADVERTISED

LET AGREED

Marketed from 6 May 2025 to 10 Jul 2025 (65 days) by Slater and Brandley, Nottingham

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Riseborough Walk, Nottingham, NG6



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.