

LET PROPERTY PACK

INVESTMENT INFORMATION

Seaton Place, Aberdeen, AB24

220072043











Property Description

Our latest listing is in Seaton Place, Aberdeen, AB24

Get instant cash flow of £1,500 per calendar month with a 10.0% Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...









Portfolio of 3 Flats

Own Bathroom

Modern Kitchen

Good Condition

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,500

Seaton Place, Aberdeen, AB24

220072043

Lounge









Kitchen









Bedrooms



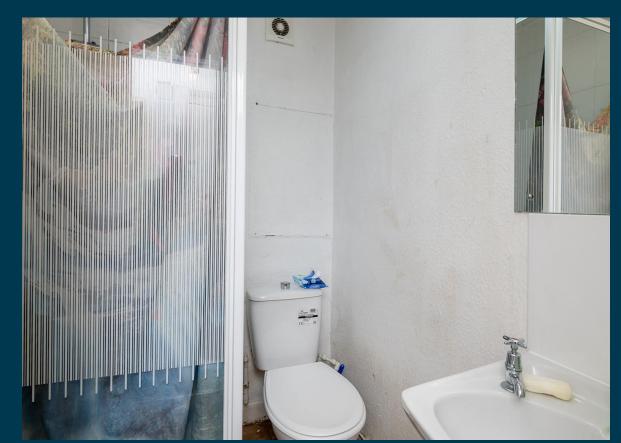






Bathroom









Exterior







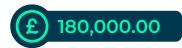
Initial Outlay





Figures based on assumed purchase price of £180,000.00 and borrowing of £135,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£45,000.00**

Stamp Duty ADS @ 8% **£14,400.00**

LBTT Charge £700

Legal Fees £1,000.00

Total Investment £61,100.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,500
Mortgage Payments on £135,000.00 @ 5%	£562.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£150.00
Total Monthly Costs	£727.50
Monthly Net Income	£772.50
Annual Net Income	£9,270.00
Net Return	15.17%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£6,270.00

Annual Net Income

Adjusted To

Net Return

10.26%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£6,570.00

Adjusted To

Net Return

10.75%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £200,000.



3 bedroom semi-detached house for sale

+ Add to report

Ellon Road, Bridge of Don, Aberdeen, AB23

NO LONGER ADVERTISED

Marketed from 5 Feb 2024 to 1 May 2024 (85 days) by Express Estate Agency, Nationwide

£200,000



£135,000

3 bedroom end of terrace house for sale

+ Add to report

6 School Walk, Aberdeen, AB24 1XX

NO LONGER ADVERTISED

Marketed from 5 Apr 2022 to 14 Jul 2023 (464 days) by McEwan Fraser Legal, Aberdeen

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,400 based on the analysis carried out by our letting team at **Let Property Management**.



£1,400 pcm

3 bedroom flat

Lord Hays Grove, Aberdeen, AB24

NO LONGER ADVERTISED

Marketed from 26 May 2023 to 28 Jun 2023 (32 days) by Belvoir, Aberdeen



£1,200 pcm

3 bedroom flat

Lord Hays Grove, Aberdeen, AB24

NO LONGER ADVERTISED

 $Marketed\ from\ 20\ May\ 2025\ to\ 25\ May\ 2025\ (4\ days)\ by\ Aberdeen\ Property\ Leasing,\ Aberdeen\ Property\ Leasing,\$

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Seaton Place, Aberdeen, AB24

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

