

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Landmark, Waterfront West, Brierley Hill, DY5

221068952











## **Property Description**

Our latest listing is in Landmark, Waterfront West, Brierley Hill, DY5

Get instant cash flow of £750 per calendar month with a 8.7% Gross Yield for investors.

This property has a potential to rent for £768 which would provide the investor a Gross Yield of 8.9% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Apartment 37, Landmark, Waterfront West, Brierley Hill, DY5 1LY



1 bedroom

1 bathroom

**Spacious Rooms** 

**Good condition** 

Factor Fees: £150.00 pm

Ground Rent: £16.00 pm

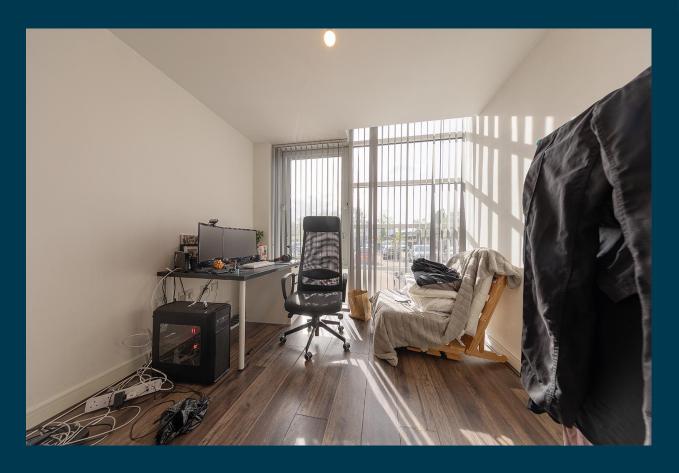
Lease Length: 124 years

Current Rent: £750

Market Rent: £768

# Lounge





## **Kitchen**





# Bedrooms







# Bathroom









# **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of £103,500.00 and borrowing of £77,625.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£25,875.00** 

SDLT Charge £5,175

Legal Fees £1,000.00

Total Investment £32,050.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

	760
	700
1	

Returns Based on Rental Income	£750	£768
Mortgage Payments on £77,625.00 @ 5%	£323.44	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£150.00	
Ground Rent	£16.00	
Letting Fees	£75.00	£76.80
Total Monthly Costs	£579.44	£581.24
Monthly Net Income	£170.56	£186.76
Annual Net Income	£2,046.75	£2,241.15
Net Return	6.39%	<b>6.99</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £705.15

Adjusted To

Net Return

2.20%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£880.65

Adjusted To

Net Return

2.75%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



#### 1 bedroom flat for sale

+ Add to re

Landmark, Waterfront West, Brierley Hill, Dudley, DY5

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Jun 2021 to 13 Jun 2022 (352 days) by Dixons, Halesowen





+ Add to repo

£85,000

Apartment, Landmark, Waterfront West, Brierley Hill

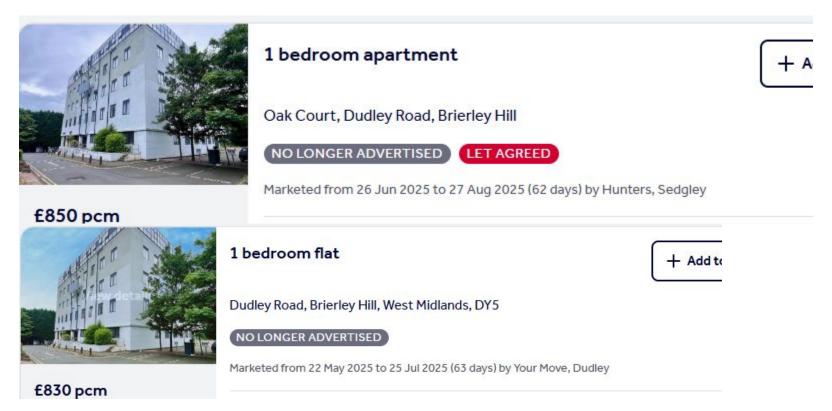
NO LONGER ADVERTISED

Marketed from 10 Feb 2022 to 8 Feb 2024 (728 days) by G & T Properties, Dudley

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £768 based on the analysis carried out by our letting team at **Let Property Management**.



#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Landmark, Waterfront West, Brierley Hill, DY5

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

