

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

The Fitzgerald, 1 West Bar, Sheffield, S3

221133324









## **Property Description**

Our latest listing is in The Fitzgerald, 1 West Bar, Sheffield, S3 8PQ

Get instant cash flow of £675 per calendar month with a 5.9% Gross Yield for investors.

This property has a potential to rent for £732 which would provide the investor a Gross Yield of 6.4% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







The Fitzgerald, 1 West Bar, Sheffield, S3 8PQ



1 bedroom

1 bathroom

**Spacious Room** 

**Good condition** 

**Factor Fees: TBC** 

Ground Rent: £14.00

Lease Length: 125 years

**Current Rent: £675** 

Market Rent: £732

# Lounge





# Kitchen









# **Bedrooms**









# Bathroom







# **Exterior**





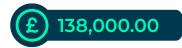
## **Initial Outlay**





purchase price of £138,000.00 and borrowing of £103,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£34,500.00** 

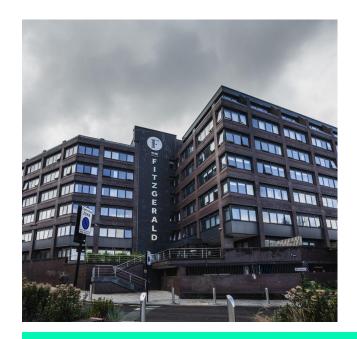
SDLT Charge £7,160

Legal Fees £1,000.00

Total Investment £42,660.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £675 per calendar month but the potential market rent is

	<b>770</b>
(た)	752

Returns Based on Rental Income	£675	£732
Mortgage Payments on £103,500.00 @ 5%	£431.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	£14.00	
Letting Fees	£67.50	£73.20
Total Monthly Costs	£527.75	£533.45
Monthly Net Income	£147.25	£198.55
Annual Net Income	£1,767.00	£2,382.60
Net Return	<b>4.14</b> %	5.59%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£918.60

**Adjusted To** 

Net Return

2.15%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£480.60

Adjusted To

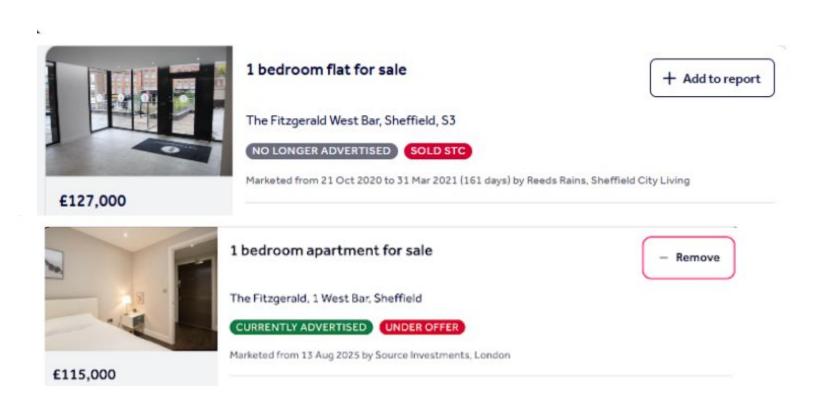
Net Return

1.13%

## Sale Comparables Report



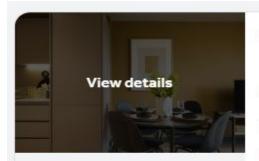
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,295 based on the analysis carried out by our letting team at **Let Property**Management.



#### 1 bedroom apartment

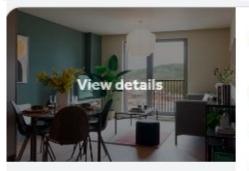
+ Add to report

Soho Yard, Sheffield, S3

#### NO LONGER ADVERTISED

Marketed from 11 Jun 2025 to 18 Jun 2025 (6 days) by Urban Bubble, Soho Yard

£1,295 pcm



#### 1 bedroom apartment

+ Add to report

Soho Yard, Sheffield, S3

#### NO LONGER ADVERTISED

Marketed from 13 Jun 2025 to 21 Jun 2025 (8 days) by Urban Bubble, Soho Yard

£1,245 pcm

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

The Fitzgerald, 1 West Bar, Sheffield, S3 8PQ

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

