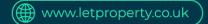


# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Redbrae Road, Kirkintilloch, Glasgow, G66

220983945











#### **Property Description**

Our latest listing is in Redbrae Road, Kirkintilloch, Glasgow, G66

Get instant cash flow of £540 per calendar month with a 5.9% Gross Yield for investors.

This property has a potential to rent for £1,033 which would provide the investor a Gross Yield of 11.4% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Redbrae Road, Kirkintilloch, Glasgow, G66

220983945



3 bedroom

1 bathroom

**Spacious Rooms** 

Easy access to local amenities

**Factor Fees: TBC** 

**Ground Rent: FREEHOLD** 

Lease Length: FREEHOLD

Current Rent: £540

Market Rent: £1,033

# Lounge



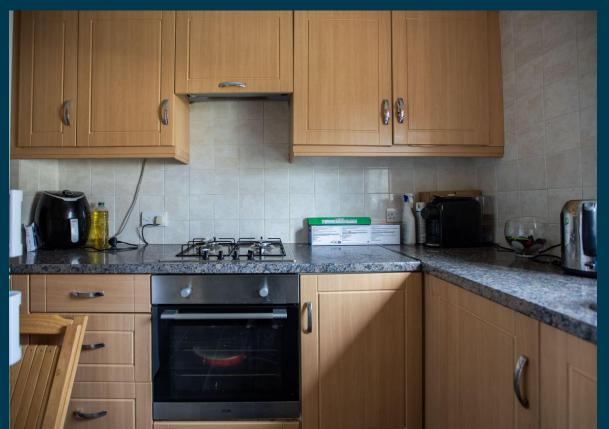






## Kitchen



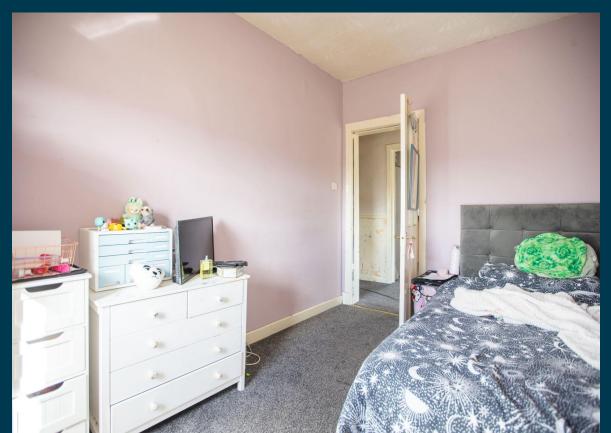






## **Bedrooms**



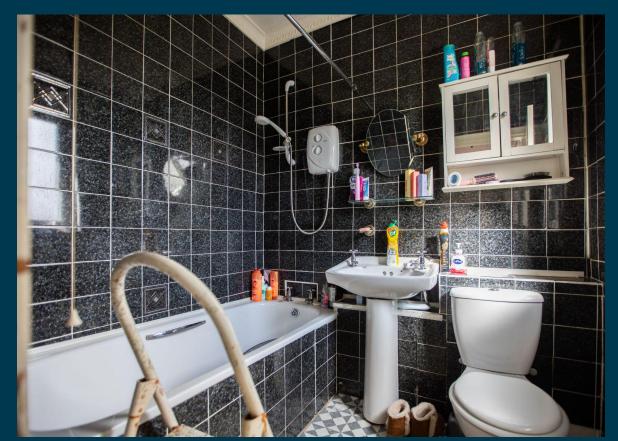






## Bathroom









## **Exterior**









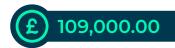
## **Initial Outlay**





Figures based on assumed purchase price of £109,000.00 and borrowing of £81,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£27,250.00** 

Stamp Duty ADS @ 8% **£8,720.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £36,970.00

## **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £540 per calendar month but the potential market rent is



Returns Based on Rental Income	£540	£1,033
Mortgage Payments on £81,750.00 @ 5%	£340.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	TBC	
Letting Fees	£54.00	£103.30
Total Monthly Costs	£409.63	£458.93
Monthly Net Income	£130.38	£574.08
Annual Net Income	£1,564.50	£6,888.90
Net Return	<b>4.23</b> %	18.63%

## **Return Stress Test Analysis** Report





If the tenant was to leave and you missed 2 months of rental income

£4,822.90

Annual Net Income

**Adjusted To** 

Net Return 13.05%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£5,253.90

Adjusted To

Net Return

14.21%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £144,000.



3 bedroom flat for sale

+ Add to report

Rose Street, Kirkintilloch, Glasgow

NO LONGER ADVERTISED

SOLD STC

Marketed from 29 Jan 2025 to 1 Jul 2025 (152 days) by R & G Estate Agents Limited, Kirkintilloch

£144,995

£90,000



+ Add to report

Meiklehill road, East Dunbartonshire, G66

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Sep 2024 to 23 Jan 2025 (120 days) by Purplebricks New Homes, Nationwide

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,450 based on the analysis carried out by our letting team at **Let Property**Management.





#### 3 bedroom flat

+ Add to report

Kirkintilloch Road, Lenzie, Glasgow

NO LONGER ADVERTISED LET AGREED

Marketed from 17 Jul 2025 to 2 Sep 2025 (46 days) by CODA Estates Ltd, Glasgow Lenzie

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 4+ years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for the length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985** 

Redbrae Road, Kirkintilloch, Glasgow, G66



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.