

# LET PROPERTY PACK

### **INVESTMENT INFORMATION**

Chirton West View, North Shields, NE29

221063938











## **Property Description**

Our latest listing is in Chirton West View, North Shields, NE29

Get instant cash flow of £550 per calendar month with a 6.7% Gross Yield for investors.

This property has a potential to rent for £704 which would provide the investor a Gross Yield of 8.6% if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...





Chirton West View, North Shields, NE29



2 bedroom

1 bathroom

Private outdoor space

Versatile living areas

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: 979 years

Current Rent: £550

Market Rent: £704

221063938

## Lounge







## Kitchen







## Bedrooms









## Bathroom







## **Exterior**





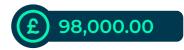
## **Initial Outlay**





Figures based on assumed purchase price of £98,000.00 and borrowing of £73,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£24,500.00** 

SDLT Charge £4,900

Legal Fees £1,000.00

Total Investment £30,400.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is



Returns Based on Rental Income	£550	£704
Mortgage Payments on £73,500.00 @ 5%	£306.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	ТВС	
Letting Fees	£55.00	£70.40
Total Monthly Costs	£376.25	£391.65
Monthly Net Income	£173.75	£312.35
Annual Net Income	£2,085.00	£3,748.20
Net Return	6.86%	12.33%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,340.20

Adjusted To

Net Return

7.70%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,278.20

Adjusted To

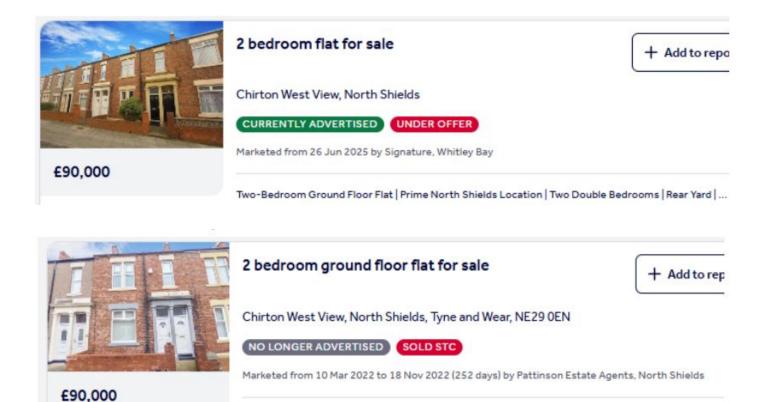
Net Return

7.49%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

£750 pcm

#### 2 bedroom flat

+ Add to report

Gardner Park, North Shields, NE29

NO LONGER ADVERTISED

Marketed from 22 Jan 2025 to 30 Jan 2025 (7 days) by Northwood, North Shields



2 bedroom flat

+ Add to report

Collingwood View, North Shields, NE29

(NO LONGER ADVERTISED)

LET AGREED

Marketed from 8 Aug 2025 to 8 Sep 2025 (31 days) by Northwood, North Shields

## **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for the length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Chirton West View, North Shields, NE29



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.