

LET PROPERTY PACK

INVESTMENT INFORMATION

Dornoch Place, Glasgow,
G74

219004418

 www.letproperty.co.uk





Property Description

Our latest listing is in Dornoch Place, Glasgow, G74

Get instant cash flow of **£515** per calendar month with a **7.7%** Gross Yield for investors.

This property has a potential to rent for **£770** which would provide the investor a Gross Yield of **11.6%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Dornoch Place, Glasgow,
G74

219004418



Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £515

Market Rent: £770

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 80,000.00

25% Deposit	£20,000.00
Stamp Duty ADS @ 8%	£6,400.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£27,400.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £515 per calendar month but the potential market rent is

£ 770

Returns Based on Rental Income	£515	£770
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£51.46	£77.00
Total Monthly Costs	£316.46	£342.00
Monthly Net Income	£198.12	£428.00
Annual Net Income	£2,377.46	£5,136.00
Net Return	8.68%	18.74%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,596.00**
Adjusted To

Net Return **13.12%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,936.00**
Adjusted To

Net Return **14.36%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

2 bedroom apartment for sale

+ Add to report

Burncrooks Avenue, West Mains, EAST KILBRIDE

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 16 Apr 2024 to 11 Oct 2024 (177 days) by Home Connexions, East Kilbride



£87,000

2 bedroom flat for sale

+ Add to report

Falkland Drive, West Mains, East Kilbride, G74

NO LONGER ADVERTISED

Marketed from 27 Oct 2023 to 14 Feb 2024 (110 days) by Joyce Heeps Homes, East Kilbride

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at **Let Property Management**.



£795 pcm

2 bedroom apartment

Burncrooks Avenue, West Mains, East Kilbride

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Oct 2024 to 12 May 2025 (214 days) by ALLISON RESIDENTIAL LETTINGS LTD, Newton Mearns

+ Add to report



£750 pcm

2 bedroom flat

Dornoch Place, East Kilbride, South Lanarkshire, G74

NO LONGER ADVERTISED

Marketed from 18 Nov 2024 to 27 Nov 2024 (8 days) by THOMSON RESIDENTIAL, Glasgow

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Dornoch Place, Glasgow, G74

PROPERTY ID: 219004418

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY