

LET PROPERTY PACK

INVESTMENT INFORMATION

Derby Street, Colne, BB8 9AA

220748907











Property Description

Our latest listing is in Derby Street, Colne, BB8 9AA

Get instant cash flow of £570 per calendar month with a 5.9% Gross Yield for investors.

This property has a potential to rent for £646 which would provide the investor a Gross Yield of 6.7% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Derby Street, Colne, BB8 9AA



3 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: TBC

Ground Rent: £0.00

Lease Length: 858 years

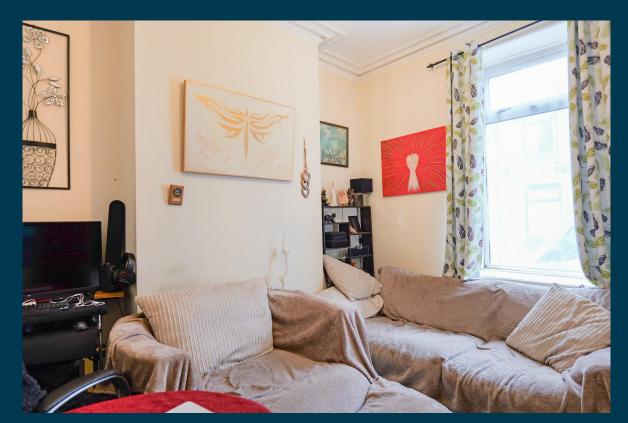
Current Rent: £570

Market Rent: £646

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Lounge









Kitchen

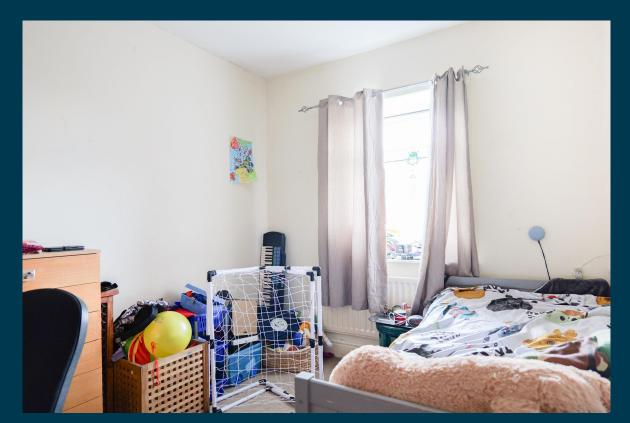






Bedrooms









Bathroom

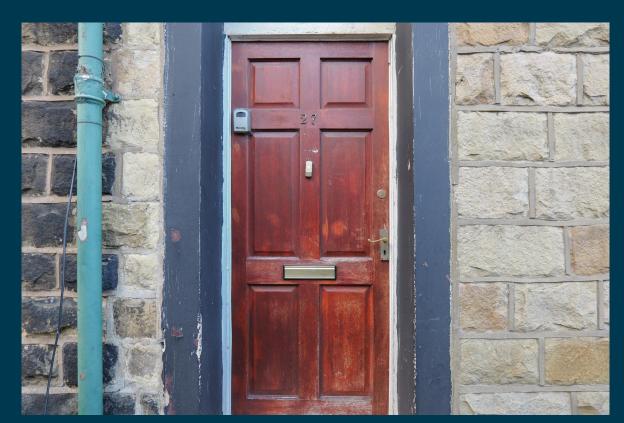






Exterior









Initial Outlay





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£28,750.00**

SDLT Charge £5,750

Legal Fees £1,000.00

Total Investment £35,500.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £570 per calendar month but the potential market rent is

1	£	646

Returns Based on Rental Income	£570	£646
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC £0.00	
Ground Rent		
Letting Fees	£57.00	£64.60
Total Monthly Costs	£431.38	£438.98
Monthly Net Income	£138.63	£207.03
Annual Net Income	£1,663.50	£2,484.30
Net Return	4.69 %	7.00%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£1,192.30

Annual Net Income

Adjusted To

Net Return

3.36%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£759.30

Adjusted To

Net Return

2.14%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



3 bedroom terraced house for sale

+ Add to report

Brown Street East, Colne, Lancashire, BB8

CURRENTLY ADVERTISED SOLD STC

Marketed from 21 Jan 2025 by Entwistle Green, Colne

£120,000

3 bedroom terraced house for sale

+ Add to report

£110,000

Derby Street, Colne, BB8

CURRENTLY ADVERTISED SOLD STC

Marketed from 11 Apr 2025 by JonSimon Estate Agents, Burnley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.





Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 9+ years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Derby Street, Colne, BB8 9AA



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.