

LET PROPERTY PACK

INVESTMENT INFORMATION

Castle Grove, Pontefract, WF8

220131621

 www.letproperty.co.uk





Property Description

Our latest listing is in Castle Grove, Pontefract, WF8

This property has a potential to rent for **£1,000** which would provide the investor a Gross Yield of **9.1%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Castle Grove, Pontefract,
WF8

220131621



Property Key Features

2 Bedroom

1 Bathroom

Spacious Lounge

Modern Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 104 years

Market Rent: £1,000

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £132,000.00 and borrowing of £99,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 132,000.00

25% Deposit	£33,000.00
SDLT Charge	£6,740
Legal Fees	£1,000.00
Total Investment	£40,740.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,000
Mortgage Payments on £99,000.00 @ 5%	£412.50
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	TBC
Letting Fees	£100.00
Total Monthly Costs	£527.50
Monthly Net Income	£472.50
Annual Net Income	£5,670.00
Net Return	13.92%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,670.00**
Adjusted To

Net Return **9.01%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,690.00**
Adjusted To

Net Return **9.06%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as **£185,000**.



£185,000

2 bedroom ground floor flat for sale

[+ Add to report](#)

Hardwick House, 20 Hardwick Court, Pontefract, West Yorkshire, WF8

NO LONGER ADVERTISED

SOLD STC

Marketed from 2 May 2024 to 15 Jan 2025 (257 days) by Logic Real Estate, Pontefract



£160,000

2 bedroom ground floor flat for sale

[+ Add to report](#)

Carleton Road, PONTEFRACT

NO LONGER ADVERTISED

Marketed from 23 Apr 2025 to 26 Aug 2025 (125 days) by William H. Brown, Pontefract

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £ based on the analysis carried out by our letting team at **Let Property Management**.



£2,250 pcm

2 bedroom apartment

+ Add to report

Godfrey, Ledston Hall, Back Newton Lane, Ledston, Castleford, WF10

NO LONGER ADVERTISED

Marketed from 25 Feb 2025 to 12 Sep 2025 (199 days) by Carter Jonas Rural, Harrogate



£1,150 pcm

2 bedroom apartment

+ Add to report

RED HOUSE, WENTBRIDGE, PONTEFRAC, WF8 3JP

CURRENTLY ADVERTISED

Marketed from 17 Jun 2025 by Leaders Lettings, covering Leeds



www.letproperty.co.uk

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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