

LET PROPERTY PACK

INVESTMENT INFORMATION

Allen Street, Sheffield S3

217169393

 www.letproperty.co.uk





Property Description

Our latest listing is in Allen Street, Sheffield S3

Get instant cash flow of **£545** per calendar month with a **7.7%** Gross Yield for investors.

This property has a potential to rent for **£650** which would provide the investor a Gross Yield of **9.2%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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217169393



Property Key Features

Studio Flat

1 Bathroom

Good Condition

Modern Bathroom

Factor Fees: £141.00 pm

Ground Rent: Leasehold

Lease Length: 235 years

Current Rent: £545

Market Rent: £650

Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £85,000.00 and borrowing of £63,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 85,000.00

25% Deposit £21,250.00

SDLT Charge £4,250

Legal Fees £1,000.00

Total Investment £26,500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £545 per calendar month but the potential market rent is

£ 650

Returns Based on Rental Income	£545	£650
Mortgage Payments on £63,750.00 @ 5%	£265.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£141.00	
Ground Rent	Leasehold	
Letting Fees	£54.50	£65.00
Total Monthly Costs	£476.13	£486.63
Monthly Net Income	£68.88	£163.38
Annual Net Income	£826.50	£1,960.50
Net Return	3.12%	7.40%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£660.50**
Adjusted To

Net Return **2.49%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£685.50**
Adjusted To

Net Return **2.59%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

Studio flat for sale

+ Add to report

White Croft Works, 69 Furnace Hill, S3 7AH

CURRENTLY ADVERTISED

Marketed from 21 May 2025 by MorfittSmith, Sheffield



£75,000

Studio flat for sale

+ Add to report

Cutlery Works, 33 Lambert Street, City Centre, Sheffield, S3

CURRENTLY ADVERTISED

SOLD STC

Marketed from 28 Aug 2025 by Belvoir, Sheffield

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

Studio flat

+ Add to report

White Croft Works, 69 Furnace Hill, Sheffield, South Yorkshire, S3 7AH

NO LONGER ADVERTISED

LET AGREED

Marketed from 5 Sep 2024 to 23 Sep 2024 (18 days) by Blundells, Sheffield Central



£550 pcm

Studio flat

+ Add to report

White Croft Works, 69 Furnace Hill, Sheffield, S3 7AH

NO LONGER ADVERTISED

LET AGREED

Marketed from 6 Nov 2024 to 14 Jan 2025 (69 days) by Blundells, Sheffield Central

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **1 year**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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