

LET PROPERTY PACK

INVESTMENT INFORMATION

Weavers Court, Buckshaw Village, PR7

219417055











Property Description

Our latest listing is in Weavers Court, Buckshaw Village, PR7

Get instant cash flow of £700 per calendar month with a 6.7% Gross Yield for investors.

This property has a potential to rent for £811 which would provide the investor a Gross Yield of 7.7% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Weavers Court, Buckshaw Village, PR7



Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Well-Equipped Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 132 years

Current Rent: £700

Market Rent: £811

219417055

Lounge









Kitchen



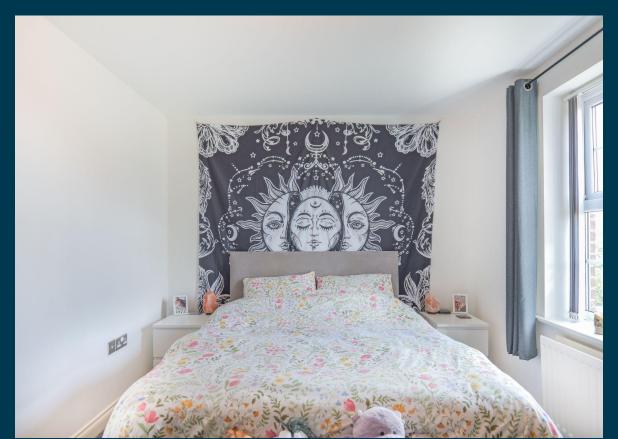






Bedrooms









Bathroom





Exterior









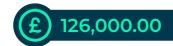
Initial Outlay





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£31,500.00**

SDLT Charge £6,320

Legal Fees £1,000.00

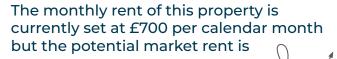
Total Investment £38,820.00

Projected Investment Return





Our industry leading letting agency Let Property Management can provide advice on achieving full market rent.





Returns Based on Rental Income	£700	£811
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	ТВС	
Letting Fees	£70.00	£81.10
Total Monthly Costs	£478.75	£489.85
Monthly Net Income	£221.25	£321.15
Annual Net Income	£2,655.00	£3,853.80
Net Return	6.84%	9.93%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,231.80

Adjusted To

Net Return

5.75%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£1,963.80

Adjusted To

Net Return

5.06%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



2 bedroom apartment for sale

+ Add to rep

Weavers Court, Buckshaw Village

CURRENTLY ADVERTISED

Marketed from 13 May 2025 by RedRose, Chorley

£115,000



£115,000

2 bedroom flat for sale

+ Add to report

Weavers Court, Buckshaw Village, Chorley, Lancashire, PR7

NO LONGER ADVERTISED

Marketed from 28 Jan 2025 to 20 Feb 2025 (22 days) by Bridgfords, Chorley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

2 bedroom mews house

+ Add to report

Durham Drive, Buckshaw Village, Chorley

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 May 2025 to 23 May 2025 (20 days) by RedRose, Chorley



£950 pcm

2 bedroom terraced house

+ Add to report

26 Meander Close

NO LONGER ADVERTISED

LET AGREED

Marketed from 18 Dec 2024 to 22 Feb 2025 (66 days) by RedRose, Chorley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Weavers Court, Buckshaw Village, PR7



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.