

LET PROPERTY PACK

INVESTMENT INFORMATION

Truro Crescent, Harrogate, HG3

220786998











Property Description

Our latest listing is in Truro Crescent, Harrogate, HG3

Get instant cash flow of £850 per calendar month with a 5.0% Gross Yield for investors.

This property has a potential to rent for £1,200 which would provide the investor a Gross Yield of 7.1% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Truro Crescent, Harrogate, HG3



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £850

Market Rent: £1,200

220786998

Lounge









Kitchen









Bedrooms



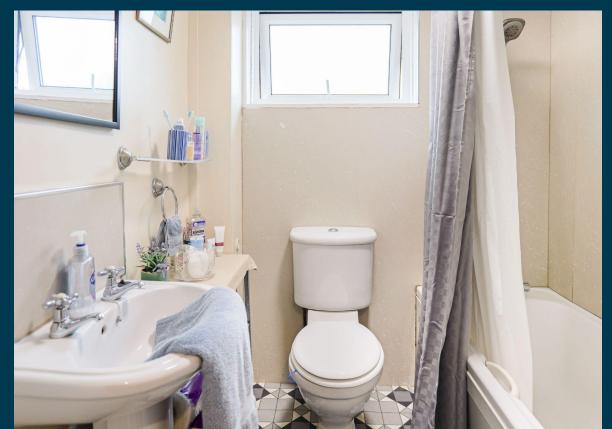






Bathroom









Exterior









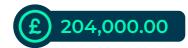
Initial Outlay





Figures based on assumed purchase price of £204,000.00 and borrowing of £153,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£51,000.00**

SDLT Charge £11,780

Legal Fees £1,000.00

Total Investment £63,780.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is



Returns Based on Rental Income	£850	£1,200
Mortgage Payments on £153,000.00 @ 5%	£637.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£85.00	£120.00
Total Monthly Costs	£737.50	£772.50
Monthly Net Income	£112.50	£427.50
Annual Net Income	£1,350.00	£5,130.00
Net Return	2.12%	8.04%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,730.00

Adjusted To

Net Return

4.28%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,070.00

Adjusted To

Net Return

3.25%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £200,000.



2 bedroom terraced house for sale

+ Add to rep

Lincoln Grove, Harrogate, HG3

NO LONGER ADVERTISED

Marketed from 28 Mar 2024 to 5 Sep 2024 (160 days) by Myrings Estate Agents, Harrogate

£200,000



2 bedroom terraced house for sale

+ Add to report

Yarrow Drive, Harrogate, HG3

NO LONGER ADVERTISED

SOLD STC

Marketed from 15 Jan 2024 to 10 Mar 2024 (55 days) by Preston Baker, Leeds

£200,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,400 based on the analysis carried out by our letting team at **Let Property**Management.

2 bedroom link detached house



F 1 D: 11 1

+ Add to report

Fewston Drive, Harrogate

NO LONGER ADVERTISED

LET AGREED

Marketed from 24 Jun 2025 to 16 Jul 2025 (21 days) by Verity Frearson, Harrogate



£1,300 pcm

£1,400 pcm

2 bedroom semi-detached house

+ Add to report

Fewston Drive, HARROGATE

NO LONGER ADVERTISED

Marketed from 11 May 2024 to 13 May 2024 (1 days) by William H. Brown Lettings, Harrogate

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Truro Crescent, Harrogate, HG3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.