

LET PROPERTY PACK

INVESTMENT INFORMATION

Dickson Road, Stafford,
ST16

219651372

 www.letproperty.co.uk





Property Description

Our latest listing is in Dickson Road, Stafford, ST16

Get instant cash flow of **£1,070** per calendar month with a **6.3%** Gross Yield for investors.

This property has a potential to rent for **£1,200** which would provide the investor a Gross Yield of **7.0%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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ST16

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Property Key Features

4 Bedrooms

1 Bathroom

Expansive Lounge

Spacious Kitchen with Dining Area

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,070

Market Rent: £1,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £205,000.00 and borrowing of £153,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 205,000.00

25% Deposit £51,250.00

SDLT Charge £11,850

Legal Fees £1,000.00

Total Investment £64,100.00

Projected Investment Return



The monthly rent of this property is currently set at £1,070 per calendar month but the potential market rent is

£ 1,200



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,070	£1,200
Mortgage Payments on £153,750.00 @ 5%	£640.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£107.00	£120.00
Total Monthly Costs	£762.63	£775.63
Monthly Net Income	£307.38	£424.38
Annual Net Income	£3,688.50	£5,092.50
Net Return	5.75%	7.94%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,692.50**
Adjusted To

Net Return **4.20%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,017.50**
Adjusted To

Net Return **3.15%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £253,500.



£253,500

4 bedroom terraced house for sale

Courtland Mews, Stafford

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Dec 2023 to 11 Sep 2024 (276 days) by Caley & Kulin, Staffordshire

+ Add to report



£240,000

4 bedroom end of terrace house for sale

Charnley Road, Stafford

NO LONGER ADVERTISED

Marketed from 5 Sep 2024 to 15 Mar 2025 (191 days) by Connells, Stafford

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,000 based on the analysis carried out by our letting team at **Let Property Management**.



£2,000 pcm

4 bedroom terraced house

+ Add to report

Corporation Street, Stafford.

NO LONGER ADVERTISED

Marketed from 21 Nov 2023 to 8 Aug 2024 (260 days) by Bridgfords Lettings, Stafford



£1,924 pcm

4 bedroom terraced house

+ Add to report

Corporation Street, Stafford, ST16

NO LONGER ADVERTISED

Marketed from 29 Dec 2024 to 15 Jan 2025 (17 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved
within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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