

LET PROPERTY PACK

INVESTMENT INFORMATION

Ashgrove, Greengates, Bradford, BD10

216961738











Property Description

Our latest listing is in Ashgrove, Greengates, Bradford, BD10

Get instant cash flow of £854 per calendar month with a 5.1% Gross Yield for investors.

This property has a potential to rent for £1,200 which would provide the investor a Gross Yield of 7.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ashgrove, Greengates, Bradford, BD10



3 Bedrooms

1 Bathroom

Modern Kitchen

Good Condition

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £854

Market Rent: £1,200

Lounge







Kitchen







Bedrooms









Bathroom









Exterior









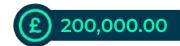
Initial Outlay





Figures based on assumed purchase price of £200,000.00 and borrowing of £150,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£50,000.00**

SDLT Charge £11,500

Legal Fees £1,000.00

Total Investment £62,500.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £854 per calendar month but the potential market rent is



Returns Based on Rental Income	£854	£1,200
Mortgage Payments on £150,000.00 @ 5%	£625.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£85.40	£120.00
Total Monthly Costs	£725.40	£760.00
Monthly Net Income	£128.60	£440.00
Annual Net Income	£1,543.20	£5,280.00
Net Return	2.47 %	8.45%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£2,880.00

Annual Net Income

Adjusted To

Net Return

4.61%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,280.00

Adjusted To

Net Return

3.65%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £210,000.



3 bedroom terraced house for sale

+ Add to report

Ashgrove, Greengates, Bradford, West Yorkshire, BD10

NO LONGER ADVERTISED

Marketed from 27 Feb 2024 to 17 Aug 2024 (172 days) by Linley & Simpson, Pudsey

£210,000



£175,000

2 bedroom terraced house for sale

+ Add to report

Ashgrove, Greengates, Bradford, West Yorkshire, BD10

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 Jun 2024 to 9 Dec 2024 (175 days) by Hardisty & Co, Horsforth

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at Let Property Management.



£1,500 pcm

2 bedroom terraced house

+ Add to report

Newline, Bradford, BD10

NO LONGER ADVERTISED

Marketed from 5 Aug 2025 to 22 Aug 2025 (17 days) by OpenRent, London



£850 pcm

3 bedroom end of terrace house

+ Add to report

DERBY TERRACE, APPERLEY BRIDGE, BD10 0LU

NO LONGER ADVERTISED LET AGREED

Marketed from 11 Oct 2021 to 29 Dec 2021 (78 days) by Linley & Simpson, Horsforth

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Ashgrove, Greengates, Bradford, BD10



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.