

LET PROPERTY PACK

INVESTMENT INFORMATION

Plantation Street, Consett,
DH8

219362445

 www.letproperty.co.uk





Property Description

Our latest listing is in Plantation Street, Consett, DH8

Get instant cash flow of **£475** per calendar month with a **5.4%** Gross Yield for investors.

This property has a potential to rent for **£608** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

1 Bathrooms

Expansive Lounge

Large Fully-Equipped Kitchen

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £475

Market Rent: £608

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £105,000.00 and borrowing of £78,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 105,000.00

25% Deposit	£26,250.00
SDLT Charge	£5,250
Legal Fees	£1,000.00
Total Investment	£32,500.00

Projected Investment Return



The monthly rent of this property is currently set at £475 per calendar month but the potential market rent is

£ 608

Returns Based on Rental Income	£475	£608
Mortgage Payments on £78,750.00 @ 5%	£328.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£47.50	£60.80
Total Monthly Costs	£390.63	£403.93
Monthly Net Income	£84.38	£204.08
Annual Net Income	£1,012.50	£2,448.90
Net Return	3.12%	7.54%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,232.90**
Adjusted To

Net Return **3.79%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£873.90**
Adjusted To

Net Return **2.69%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £209,950.



£209,950

3 bedroom terraced house for sale

West Parade, Leadgate

CURRENTLY ADVERTISED

SOLD STC

Marketed from 28 Apr 2025 by Hunters, Consett

+ Add to report



£149,950

3 bedroom terraced house for sale

Durham Road, Leadgate, Consett, County Durham, DH8

CURRENTLY ADVERTISED

Marketed from 23 Apr 2025 by Sylvester Properties, Stanley

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £760 based on the analysis carried out by our letting team at **Let Property Management**.



£760 pcm

3 bedroom terraced house

+ Add to report

Plantation Street, Leadgate, Consett, Durham, DH8 7PP

NO LONGER ADVERTISED

LET AGREED

Marketed from 6 Jan 2025 to 1 Mar 2025 (53 days) by Pattinson Estate Agents, Consett



£750 pcm

3 bedroom house

+ Add to report

Watling Street, Consett, DH8 6DR

CURRENTLY ADVERTISED

Marketed from 6 Jun 2025 by Bridgfords Lettings, Durham

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **14 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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