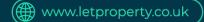


# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Carr St, Bamber Bridge, Preston PR5

219531435











### **Property Description**

Our latest listing is in Carr St, Bamber Bridge, Preston PR5

Get instant cash flow of £675 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £850 which would provide the investor a Gross Yield of 7.6% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Carr St, Bamber Bridge, Preston PR5



3 Bedrooms

1 Bathroom

**Good Condition** 

**Rear Garden Space** 

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: TBC

**Current Rent: £675** 

Market Rent: £850

## Lounge









## Kitchen

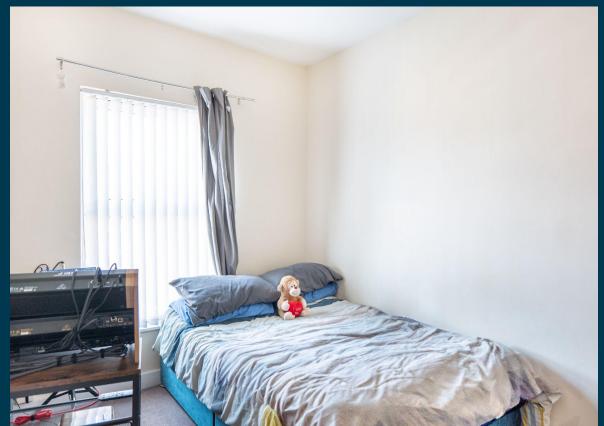


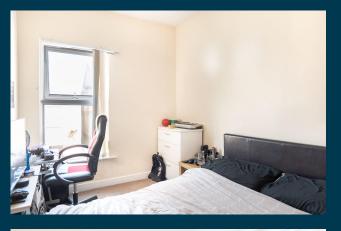




## **Bedrooms**









# Bathroom







## Exterior





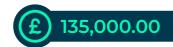
## **Initial Outlay**





Figures based on assumed purchase price of £135,000.00 and borrowing of £101,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£33,750.00** 

SDLT Charge £6,950

Legal Fees £1,000.00

Total Investment £41,700.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £675 per calendar month but the potential market rent is



Returns Based on Rental Income	£675	£850
Mortgage Payments on £101,250.00 @ 5%	£421.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	TBC	
Letting Fees	£67.50	£85.00
Total Monthly Costs	£504.38	£521.88
Monthly Net Income	£170.63	£328.13
Annual Net Income	£2,047.50	£3,937.50
Net Return	<b>4.91</b> %	9.44%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,237.50

Adjusted To

Net Return

5.37%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,912.50

Adjusted To

Net Return

4.59%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.



3 bedroom end of terrace house for sale

+ Add to report

Carr Street, Bamber Bridge, Preston, Lancashire, PR5

2 bedroom end of terrace house for sale

NO LONGER ADVERTISED

Marketed from 25 Feb 2025 to 16 Mar 2025 (18 days) by Bridgfords, Bamber Bridge

£159,950

+ Add to report



£120,000

Carr Street, Bamber Bridge, Preston, PR5

NO LONGER ADVERTISED

SOLD STC

Marketed from 29 Dec 2021 to 28 Apr 2022 (120 days) by Reeds Rains, Bamber Bridge

#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

£650 pcm

3 bedroom terraced house

+ Add to report

Station Road, Bamber Bridge, PR5

NO LONGER ADVERTISED

LET AGREED

Marketed from 8 Jun 2025 to 14 Aug 2025 (66 days) by Northwood, Preston



2 bedroom terraced house

+ Add to report

Carr Street, Bamber Bridge, Preston

NO LONGER ADVERTISED

Marketed from 20 Jun 2024 to 21 Jun 2024 (1 days) by Ben Rose, Chorley

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 1 year



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985** 



Carr St, Bamber Bridge, Preston PR5



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.