

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Millside Terrace, Peterculter, AB14

220224810











#### **Property Description**

Our latest listing is in Millside Terrace, Peterculter, AB14

Get instant cash flow of £565 per calendar month with a 9.7% Gross Yield for investors.

This property has a potential to rent for £679 which would provide the investor a Gross Yield of 11.6% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Millside Terrace, Peterculter, AB14



2 Bedroom

1 Bathroom

**Generous Living & Dining Area** 

**Fully-equipped Kitchen** 

**Factor Fees: TBC** 

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £565** 

Market Rent: £679

220224810

## Lounge









## Kitchen









## **Bedrooms**









## **Bathroom**









## **Exterior**







#### **Initial Outlay**





Figures based on assumed purchase price of £70,000.00 and borrowing of £52,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£17,500.00** 

Stamp Duty ADS @ 8% **£5,600.00** 

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £24,100.00

#### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £565 per calendar month but the potential market rent is



Returns Based on Rental Income	£565	£679
Mortgage Payments on £52,500.00 @ 5%	£218.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£56.50	£67.90
Total Monthly Costs	£290.25	£301.65
Monthly Net Income	£274.75	£377.35
Annual Net Income	£3,297.00	£4,528.20
Net Return	13.68%	18.79%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,170.20

Adjusted To

Net Return

**13.15**%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,478.20

Adjusted To

**Net Return** 

14.43%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.





£115,000

#### 2 bedroom flat for sale

North Deeside Road, Peterculter, AB14

CURRENTLY ADVERTISED SOLD STC

Marketed from 27 Jun 2025 by Yopa, Scotland & The North

+ Add to report

#### Rent Comparables Report



+ Add to report

This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.





£825 pcm

#### 2 bedroom flat

North Deeside Road, Aberdeen, AB14

#### NO LONGER ADVERTISED

Marketed from 11 Apr 2025 to 5 May 2025 (23 days) by OpenRent, London

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







# Interested in this property investment?

Call us on **0141 478 0985** 

Millside Terrace, Peterculter, AB14

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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.