

LET PROPERTY PACK

INVESTMENT INFORMATION

Constantine Street,
Plymouth, PL4

219758000

 www.letproperty.co.uk





Property Description

Our latest listing is in Constantine Street, Plymouth, PL4

Get instant cash flow of **£545** per calendar month with a **6.7%** Gross Yield for investors.

This property has a potential to rent for **£700** which would provide the investor a Gross Yield of **8.7%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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219758000



Property Key Features

Studio Flat

1 bathroom

Spacious Lounge

Well Maintained Property

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 105 years

Current Rent: £545

Market Rent: £700

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £97,000.00 and borrowing of £72,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 97,000.00

25% Deposit	£24,250.00
SDLT Charge	£4,850
Legal Fees	£1,000.00
Total Investment	£30,100.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £545 per calendar month but the potential market rent is

£ 700

Returns Based on Rental Income	£545	£700
Mortgage Payments on £72,750.00 @ 5%	£303.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£54.50	£70.00
Total Monthly Costs	£372.63	£388.13
Monthly Net Income	£172.38	£311.88
Annual Net Income	£2,068.50	£3,742.50
Net Return	6.87%	12.43%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,342.50**
Adjusted To

Net Return **7.78%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,287.50**
Adjusted To

Net Return **7.60%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £95,000.



£95,000

1 bedroom flat for sale

Ebrington Street, City Centre

NO LONGER ADVERTISED

Marketed from 3 Feb 2023 to 11 Oct 2023 (250 days) by Plymouth Homes, Plymouth

+ Add to report



£93,500

1 bedroom flat for sale

Ebrington Street, City Centre, Plymouth, PL4

NO LONGER ADVERTISED

Marketed from 13 Apr 2021 to 16 Aug 2021 (124 days) by Plymouth Homes, Plymouth

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £700 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

Studio flat

Constantine Street, Plymouth

NO LONGER ADVERTISED

LET AGREED

Marketed from 16 May 2025 to 15 Jul 2025 (60 days) by Fulfords Lettings, Plymouth

+ Add to report



£675 pcm

Studio apartment

Charles Cross Apartments, Plymouth

NO LONGER ADVERTISED

LET AGREED

Marketed from 20 Dec 2024 to 28 Feb 2025 (70 days) by Chase Buchanan, Plymouth

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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