

LET PROPERTY PACK

INVESTMENT INFORMATION

Ladywood Middleway, Birmingham, B16

219539575











Property Description

Our latest listing is in Ladywood Middleway, Birmingham, B16

Get instant cash flow of £725 per calendar month with a 6.4% Gross Yield for investors.

This property has a potential to rent for £850 which would provide the investor a Gross Yield of 7.6% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Ladywood Middleway, Birmingham, B16



1 Bedroom

1 Bathroom

Balcony

Good Condition

Factor Fees: £25.00 pm

Ground Rent: £16.66 pm

Lease Length: 103 years

Current Rent: £725

Market Rent: £850

219539575

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £135,000.00 and borrowing of £101,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£33,750.00**

SDLT Charge £6,950

Legal Fees £1,000.00

Total Investment £41,700.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £725 per calendar month but the potential market rent is



Returns Based on Rental Income	£725	£850
Mortgage Payments on £101,250.00 @ 5%	£421.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£25.00	
Ground Rent	£16.66	
Letting Fees	£72.50	£85.00
Total Monthly Costs	£551.04	£563.54
Monthly Net Income	£173.97	£286.47
Annual Net Income	£2,087.58	£3,437.58
Net Return	5.01%	8.24%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,737.58

Adjusted To

Net Return

4.17%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,612.50

Adjusted To

Net Return

3.87%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



1 bedroom apartment for sale

+ Add to report

Ladywood Middleway, Birmingham

NO LONGER ADVERTISED

Marketed from 13 Jul 2023 to 25 Jan 2024 (196 days) by Connells, Birmingham City

£150,000



£110,000

1 bedroom flat for sale

+ Add to report

Broadway Plaza, 220 Ladywood Middleway, Birmingham, West Midlands, B16

NO LONGER ADVERTISED

Marketed from 9 Apr 2025 to 7 May 2025 (28 days) by Dixons, Birmingham City Centre

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom apartment

+ Add to report

Broadway Plaza

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Apr 2025 to 10 Jun 2025 (61 days) by Accord Lets, Birmingham



1 bedroom apartment

+ Add to report

Purple Apartments, Broadway Plaza, 219 Ladywood Middleway, Birmingham B16 8EQ

NO LONGER ADVERTISED

LET AGREED

Marketed from 28 Apr 2021 to 8 Jul 2021 (71 days) by Avery Residential, Birmingham



£550 pcm

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 7 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Ladywood Middleway, Birmingham, B16



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.