

LET PROPERTY PACK

INVESTMENT INFORMATION

Sandaig Road, Glasgow, G33 4SX

217367106











Property Description

Our latest listing is in Sandaig Road, Glasgow, G33 4SX

Get instant cash flow of £350 per calendar month with a 5.6% Gross Yield for investors.

This property has a potential to rent for £826 which would provide the investor a Gross Yield of 13.22% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Sandaig Road, Glasgow, G33 4SX



Property Key Features

2 Bedrooms

1 Bathroom

On-Street Parking

Private Front and Rear Gardens

Factor Fees: £40 pm

Ground Rent: Freehold

Lease Length: Freehold

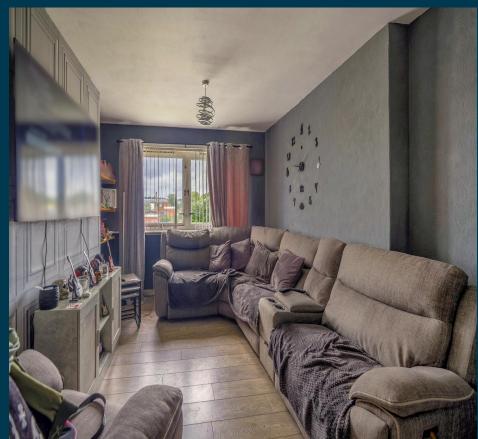
Current Rent: £350

Market Rent: £826

217367106

Lounge







Kitchen







Bedrooms





Bathroom





Exterior





Initial Outlay





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£20,000.00**

Stamp Duty ADS @ 8% **£6,400.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £27,400.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £350 per calendar month but the potential market rent is



Returns Based on Rental Income	£350	£826
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£40.00	
Ground Rent	Freehold	
Letting Fees	£35.00	£82.60
Total Monthly Costs	£340.00	£387.60
Monthly Net Income	£10.00	£438.40
Annual Net Income	£120.00	£5,260.80
Net Return	0.44%	19.20%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£3,608.80

Annual Net Income

Adjusted To

Net Return

13.17%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,060.80

Adjusted To

Net Return

14.82%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £85,000.





Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.



£875 pcm

£850 pcm

2 bedroom flat

+ Add to report

Shettleston Road, Shettleston, Glasgow, G32

NO LONGER ADVERTISED

Marketed from 13 Aug 2024 to 11 Nov 2024 (90 days) by MACLEOD LETTINGS, Glasgow

Double glazing | Shower | Washing machine | Fridge Freezer



2 bedroom apartment

+ Add to report

Wellshot Road, Tollcross

NO LONGER ADVERTISED LET AGREED

Marketed from 5 Nov 2024 to 19 Nov 2024 (14 days) by 1-2-Let, Glasgow

Modern apartment | Furnished | Two bedrooms | Available for immediate entry | Bathroom with showe...

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 8 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Call us on **0141 478 0985**



Sandaig Road, Glasgow, G33 4SX

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

