

LET PROPERTY PACK

INVESTMENT INFORMATION

Rochdale Road, Bury, BL9

219120711

 www.letproperty.co.uk





Property Description

Our latest listing is in Rochdale Road, Bury, BL9

Get instant cash flow of **£700** per calendar month with a **5.2%** Gross Yield for investors.

This property has a potential to rent for **£927** which would provide the investor a Gross Yield of **6.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Rochdale Road, Bury, BL9

219120711



Property Key Features

3 bedroom

1 bathroom

Spacious Room

Street Parking

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 826 years

Current Rent: £700

Market Rent: £927

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £161,000.00 and borrowing of £120,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 161,000.00

25% Deposit £40,250.00

SDLT Charge £8,770

Legal Fees £1,000.00

Total Investment £50,020.00

Projected Investment Return



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 927

Returns Based on Rental Income	£700	£927
Mortgage Payments on £120,750.00 @ 5%	£503.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£70.00	£92.70
Total Monthly Costs	£588.13	£610.83
Monthly Net Income	£111.88	£316.18
Annual Net Income	£1,342.50	£3,794.10
Net Return	2.68%	7.59%

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,940.10**
Adjusted To

Net Return **3.88%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,379.10**
Adjusted To

Net Return **2.76%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £165,000.



£165,000

3 bedroom terraced house for sale

Fir Street, Bury

NO LONGER ADVERTISED

SOLD STC

Marketed from 5 Jun 2023 to 7 Oct 2024 (489 days) by Cardwells Sales, Lettings, Management & Commercial, Bury

+ Add to report



£155,000

3 bedroom terraced house for sale

Barrett Court, Bury, BL9

NO LONGER ADVERTISED

SOLD STC

Marketed from 20 Mar 2021 to 16 Jul 2021 (118 days) by Purplebricks, covering Bolton

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.



£995 pcm

3 bedroom terraced house

Fir Street, Bury, BL9

NO LONGER ADVERTISED

Marketed from 14 Aug 2024 to 15 Aug 2024 (1 days) by Makeurmove.co.uk, National

+ Add to report



£950 pcm

3 bedroom mews house

Beech Street, Bury, BL9 7DE

NO LONGER ADVERTISED

Marketed from 11 Nov 2024 to 16 Nov 2024 (4 days) by Pearson Ferrier, Bury

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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