

LET PROPERTY PACK

INVESTMENT INFORMATION

Fixby Avenue, Halifax, HX2

217443226

 www.letproperty.co.uk





Property Description

Our latest listing is in Fixby Avenue, Halifax, HX2

Get instant cash flow of **£650** per calendar month with a **4.7%** Gross Yield for investors.

This property has a potential to rent for **£900** which would provide the investor a Gross Yield of **6.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Fixby Avenue, Halifax, HX2

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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Good Condition

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £650

Market Rent: £900

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £165,000.00 and borrowing of £123,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 165,000.00

25% Deposit	£41,250.00
SDLT Charge	£9,050
Legal Fees	£1,000.00
Total Investment	£51,300.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 900

Returns Based on Rental Income	£650	£900
Mortgage Payments on £123,750.00 @ 5%	£515.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£65.00	£90.00
Total Monthly Costs	£595.63	£620.63
Monthly Net Income	£54.38	£279.38
Annual Net Income	£652.50	£3,352.50
Net Return	1.27%	6.54%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,552.50**
Adjusted To

Net Return **3.03%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£877.50**
Adjusted To

Net Return **1.71%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



£170,000

3 bedroom terraced house for sale

[+ Add to report](#)

Fixby Avenue, Halifax, West Yorkshire, HX2

NO LONGER ADVERTISED

SOLD STC

Marketed from 18 Nov 2022 to 29 Mar 2023 (131 days) by Ryder & Dutton, Halifax



£140,000

3 bedroom terraced house for sale

[+ Add to report](#)

15 Fixby Avenue, Pye Nest, Halifax, HX2 7DH

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Apr 2021 to 27 Dec 2021 (247 days) by Marsh and Marsh, Halifax

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



£900 pcm

3 bedroom end of terrace house

+ Add to report

Crestfield Drive, Halifax, HX2

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Jun 2023 to 31 Jul 2023 (57 days) by Boococks Estate Agents, Halifax



£650 pcm

3 bedroom terraced house

+ Add to report

Fixby Avenue, Halifax, West Yorkshire, HX2

NO LONGER ADVERTISED

Marketed from 15 Mar 2022 to 24 Mar 2022 (9 days) by Robert Watts, Shelf

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **yes**



Current term of tenancy: **1 year**



Standard Tenancy Agreement In Place: **yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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