

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Fixby Avenue, Halifax, HX2

217443226











#### **Property Description**

Our latest listing is in Fixby Avenue, Halifax, HX2

Get instant cash flow of £650 per calendar month with a 4.7% Gross Yield for investors.

This property has a potential to rent for £900 which would provide the investor a Gross Yield of 6.5% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Fixby Avenue, Halifax, HX2



2 Bedrooms

1 Bathroom

**Spacious Lounge** 

**Good Condition** 

Factor Fees: £0.00

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £650** 

Market Rent: £900

## Lounge









## Kitchen







## **Bedrooms**









## **Bathroom**









## **Exterior**









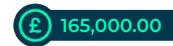
#### **Initial Outlay**





Figures based on assumed purchase price of £165,000.00 and borrowing of £123,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£41,250.00** 

SDLT Charge £9,050

Legal Fees £1,000.00

Total Investment £51,300.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is



Returns Based on Rental Income	£650	£900
Mortgage Payments on £123,750.00 @ 5%	£515.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£65.00	£90.00
Total Monthly Costs	£595.63	£620.63
Monthly Net Income	£54.38	£279.38
Annual Net Income	£652.50	£3,352.50
Net Return	1.27%	6.54%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,552.50

Adjusted To

Net Return

3.03%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£877.50

Adjusted To

Net Return

**1.71**%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



3 bedroom terraced house for sale

+ Add to report

Fixby Avenue, Halifax, West Yorkshire, HX2

NO LONGER ADVERTISED

SOLD STC

Marketed from 18 Nov 2022 to 29 Mar 2023 (131 days) by Ryder & Dutton, Halifax





+ Add to report

15 Fixby Avenue, Pye Nest, Halifax, HX2 7DH

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Apr 2021 to 27 Dec 2021 (247 days) by Marsh and Marsh, Halifax



£140,000

#### Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



3 bedroom end of terrace house

+ Add to report

Crestfield Drive, Halifax, HX2

NO LONGER ADVERTISED

LET AGREED

Marketed from 3 Jun 2023 to 31 Jul 2023 (57 days) by Boococks Estate Agents, Halifax



3 bedroom terraced house

+ Add to report

Fixby Avenue, Halifax, West Yorkshire, HX2

NO LONGER ADVERTISED

Marketed from 15 Mar 2022 to 24 Mar 2022 (9 days) by Robert Watts, Shelf

£650 pcm

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: yes



Current term of tenancy: 1 year



Standard Tenancy Agreement In Place: **yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Fixby Avenue, Halifax, HX2



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.