

LET PROPERTY PACK

INVESTMENT INFORMATION

Skipworth Street, Leicester,
LE2

219489620

 www.letproperty.co.uk





Property Description

Our latest listing is in Skipworth Street, Leicester, LE2

Get instant cash flow of **£850** per calendar month with a **5.7%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **6.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Skipworth Street,
Leicester, LE2

219489620



Property Key Features

2 Bedrooms

1 Bathroom

Spacious Lounge

Rear Garden Space

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £850

Market Rent: £950

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £180,000.00 and borrowing of £135,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 180,000.00

25% Deposit	£45,000.00
SDLT Charge	£10,100
Legal Fees	£1,000.00
Total Investment	£56,100.00

Projected Investment Return



The monthly rent of this property is currently set at £850 per calendar month but the potential market rent is

£ 950



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£850	£950
Mortgage Payments on £135,000.00 @ 5%	£562.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£85.00	£95.00
Total Monthly Costs	£662.50	£672.50
Monthly Net Income	£187.50	£277.50
Annual Net Income	£2,250.00	£3,330.00
Net Return	4.01%	5.94%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,430.00**
Adjusted To

Net Return **2.55%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£630.00**
Adjusted To

Net Return **1.12%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £200,000.



£200,000

2 bedroom terraced house for sale

+ Add to report

Skipworth Street, Highfields, Leicester

CURRENTLY ADVERTISED

Marketed from 26 Jun 2025 by Knightsbridge Estate Agents & Valuers, Leicester



£160,000

2 bedroom terraced house for sale

+ Add to report

Skipworth Street, Leicester, Leicestershire, LE2

NO LONGER ADVERTISED

Marketed from 10 Feb 2025 to 11 Mar 2025 (28 days) by National Residential, Nationwide

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

2 bedroom terraced house

+ Add to report

Skipworth Street, Leicester, Leicestershire

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Jun 2025 to 25 Jul 2025 (42 days) by Hunters, Wigston



£750 pcm

2 bedroom terraced house

+ Add to report

Skipworth Street, Leicester, Leicestershire

NO LONGER ADVERTISED






LET AGREED

Marketed from 24 Dec 2021 to 21 Mar 2022 (86 days) by Hunters, Wigston

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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